

MASON'S
DELICIOUS
O.K.
SAUCE.

Hongkong Daily Press.

ESTABLISHED 1857.

Registered as a Newspaper at the General
Post Office in the Straits Settlements.

PROCRASTINATION
is bad at any time; but where your
eyes are concerned, delay
may be injurious.
N. LAZARUS,
Optician,
12, Queen's Road C.

No. 20,489 號九十八百四零萬二第 日三十二月元年子甲 HONGKONG, WEDNESDAY, FEBRUARY 27TH, 1924. 三拜禮 號七十月三年三十國民華中 PRICE, \$3 PER MONTH

INTIMATIONS

MILK STOUT

WILL DO YOU GOOD

There is really sustaining food in Milk Stout. If you feel run down try a bottle every day and notice the effect. It will make more difference in a week than any medicine, and you cannot fail to enjoy it; the flavour is so good, and it is so nice.

When you buy it be sure the label bears the true Milk Stout Sign—the Hop Leaf.

Black Pint contains the energizing carbohydrates of 10 oz. pure Dairy Milk.

Agents:

CALDBECK, MACGREGOR & COMPANY, LIMITED,
HONGKONG.

Phone, Central 76.

Agents—
H. & C. MASON, Ltd., Raffles, Singapore.
2, M. C.

SPORTING.

GUNS by W. W. GREENER, WEBLEY and SCOTT, and Other Makers—British, French and American.

R.S.A. Air Rifle and Miniature Rifles, a Calibre, Repeating and Automatic.

SPORTING CARTRIDGES of all descriptions.

Agents for W. W. GREENER, LIMITED, STAMFORDHAM.

HONGKONG SPORTING ARMS AND AMMUNITION STORE,
14, BRIDGEFIELD AVENUE.

PEAK TRAMWAYS CO. LIMITED.

TIME-TABLE

WEEK DAYS.

7.00 a.m.	7.10 a.m.		
7.30 " "	8.00 " "	every 15 minutes	Stop
8.00 " "	8.30 " "	" " 10 "	ping
	8.30 " "		Non Stop
	8.37 " "		Stopping
	8.47 " "		Non Stop
	8.54 " "		Stopping
	8.54 " "		Non Stop
	9.11 " "		Stopping
	9.30 " "		Stopping
8.59 a.m. to 11.00	" "	every 10 minutes	Stop
11.30 " "	12.30 a.m.	" 15 "	ping
	12.40 " "		Non Stop
	12.47 " "		Stopping
	12.57 " "		Non Stop
	1.04 " "		Stopping
	1.12 " "		Non Stop
	1.30 " "		Stopping
1.59 p.m. to 4.00	" "	every 10 minutes	Stop
4.00 " "	" "	" 15 "	ping
4.59 " "	6.30 " "	" 19 "	ping
	6.40 " "		Non Stop
	6.57 " "		Stopping
	6.57 " "		Non Stop
	7.04 " "		Stopping
	7.13 " "		Non Stop
	7.30 " "		Stopping
	7.50 " "		Non Stop
	7.57 " "		Stopping
	7.47 " "		Non Stop
	7.64 " "		Stopping
	8.03 " "		Non Stop
	8.10 " "		Stopping

Gaelic OLD SMUGGLER



A Brand Registered in every
Market of the World.

Guaranteed a pure Scotch Whisky
composed of the Finest Old Highland
Malts and Grains of proved Age and
Maturity.

Gaelic Old Smuggler is the Premier
"Scotch" known and appreciated
Everywhere.

SOLE AGENTS:

GANDE, PRICE & Co., Ltd.,
No. 8, Queen's Road Central,
HONGKONG.

Tel. Centr. 135.

DAIRY FARM NEWS. CHEESE

Now Obtainable at Our
DEPOT AND BRANCHES.

PIONIC	OWN MAKE	...	30 cents per jar.
COULOMMIER	DO.	...	40 " per pat.
NEW ZEALAND	CREAM	...	70 " per lb.
AUSTRALIAN	CHEDDAR	...	75 " "
KRAFT	CANADIAN DO.	...	80. " "

QUALITY AND FLAVOUR GUARANTEED.

BUBONIC PLAGUE

Is disseminated by

FLEAS

Which are driven indoors by

COLD WEATHER.

Fleas and all insect pests
may be exterminated with

LOTOL.

Spray Freely.

PENINSULA STORE

Armour's "Veribest"
Frankfurter Sausage \$1.00 per tin.
Do. \$1.10 per doz.
Vienna Style Sausage \$0.55 per tin.
Do. \$6.00 per doz.

JUST ARRIVED VIOLINS AND MANDOLINS

MODERN FAMOUS MASTERS

KOWLOON MUSIC STORE

KOWLOON HOTEL BUILDING.

KOWLOON.



PRESCRIPTIONS.

When the Doctor prescribes he
expects the Druggist to fill the
prescription with pure Drugs. The
quality of our Drugs Medicines
and Toilet Goods is not surpassed.
Have the Doctor's Prescription
filled here and the result will be
satisfactory.

THE PHARMACY.

THE Bldg. Building, (OPPOSITE ICE HOUSE ST.)

COTTON FROM CHINA. INDUSTRIAL MISSION'S HOPES.

China's effort to grow a high grade of
cotton suitable for the needs of Lancashire
mills was referred to when the
Chinese Delegation who are visiting the
industrial centre of Europe were entertained
at Manchester on January 17th.
Mr. Clare Lees, president of the Chamber
of Commerce, told the visitors how
vital was the problem of the raw material
in Great Britain, and said, "Why don't
you grow cotton that we can buy from
you?"

In reply Mr. Alex. Y. Lee, a member
of the mission, said: "We want to
spend more on our soil to grow a better
staple. We are doing it. The High
Commissioner has an agricultural school
in Hankow, and it is taking up this line
of work. It is trying to develop a higher
grade of cotton that will be suitable for
the use of your machines. A great deal
has to be spent on fertilisers for such
production, but there is an area reclaimed
from the China Sea, containing 100,000
acres, which will not need fertilisation
for thirty years to come. It is rich with
the ingredients which are so necessary
for cotton-growing. There is a hindrance
here, at the moment, but the High
Commissioner thinks it can be removed."

PHILIPPINES DEBT TO U.S.

Bonded indebtedness of the Philippines
to the United States at present totals
P.208,198,000, according to Insular Auditor
Ben. F. Wright. Annual interest and
sinking funds for the amount is estimated
at P.13,062,500.

The Auditor's books show that the
Insular Government directly owes
P.140,000,000. Indirectly the Government,
in behalf of provinces, municipalities, the
Metropolitan Water District, Manila hotel,
Manila Railroad company and other
enterprises, owes P.68,198,000.

In addition the Philippine Railway company
has issued bonds in the amount of
P.17,098,000 on which the Government is
responsible for the payment of interest.

P.I. GOVERNMENT DEFICIT. LESS BY TWELVE MILLIONS.

From a P.14,775,592.20 deficit for 1922,
the Philippine Government was operated in
1923 with a deficit of only P.2,318,532.18.
P.67,554,727.31 represented the expenses
while income amounted to P.65,236,195.13
in 1923.

Last year's deficit was prevented from
swelling into more millions by a policy
adopted by the Government of not spending
money when not available, and by
rigid economy in departments.

A strict supervision by the Insular
Auditor over the release of funds has helped
in keeping down Government expenses.

A BRINGER OF SOCIALIST GIFTS

NOT ALLOWED TO ENTER JAPAN.

Delegates of the Japan Labour Federation,
the Unions of Mechanics, the Shipbuilding
Yard Workers, Watch Makers, Hand, Kwanton Mechanics, and
Minami-Katsushika Labourers met at the
headquarters of the Rodo Sodomei near
Shiba Park, Tokyo, on the evening of the
7th to consider how to deal with a renitance
of ¥15,000 for the worker victims of
the great quake, the amount having
been sent by the International Labour
Relief Committee, which has its headquarters
in Germany. The Relief Committee
was established in 1921 to succour the
famine-stricken people in Russia. Soon
after the great catastrophe in Japan it
established a department for the relief
of Japan's workers. It sent a leading
official of the Relief Committee with the
money and instructed him to hand it to
Labour representatives in Japan, but the
Japanese governmental authorities have
forbidden him to enter the country, says
the Osaka Asahi. Mr. Imayoshi Kamei,
representing a Kobe union, had, therefore,
to proceed to Shanghai and meet
the representative from Germany there.
He received the fund and signed an
agreement for its disposal through the
agency of a committee representing not
less than four Japanese labour unions.
The meeting unanimously decided to
build barracks for labourers and their
families, rendered destitute by the calamity.—Japan Chronicle.

THE TELEPHONE COMPANY AT SINGAPORE. EXTENSION TO 1934.

There was laid on the table of the Legislative
Council at Singapore last week a
new Indenture made between the Governor
and the Oriental Telephone and
Electric Company, signed on September
25th last. Original indentures were made
in 1903 and 1917.

Under the new indenture the period is
extended to December 31st, 1934, with
option to the Government to purchase at
the end of 1934 or 1934, on giving twelve
months' notice. The terms of purchase are
set forth, but if the property is still held
by the Company at the end of 1934 no
thing shall be paid for compensation, but
only the value of the property and plant
in situ.

The licensees are not to charge more
than \$175 per annum for business lines
within two miles route distance of the
Company's central exchange, or more
than the existing charges for all other
lines. This is subject to revision in 1935
and each subsequent five years, with
power to appoint arbitrators, such arbitrators
to work on the assumption of the
average returns of such businesses in the
East, and providing 8 per cent. for depreciation and reserves.

Upon the establishment of trunk lines,
the Company to agree to connection with
their exchange, or if the Government
establish a trunk exchange, such exchange
to be connected with the Company's.

If a local company be formed to take
over the concern with the approval of the
Governor, the terms of the licence shall
be transferred to the local company.

BANQUE DE L'INDO-CHINE, PARIS.

Head Office: 84, Boulevard Haussmann,
Paris.
Subscribed Capital...Fr. 75,000,000.00
Paid-up Capital...Fr. 68,460,000.00
Reserve Fund...Fr. 68,627,523.14

BRANCHES:
Bangkok, Hongkong, Saigon,
Batavia, Shanghai, Singapore,
Canton, Nankai, Peking, Tientsin,
Djibouti, Haiphong, Fookien, Yunnan,
Hankow, Pondicherry.

BANKERS

IN FRANCE: Comptoir National d'Es-
compte de P. L. ; Crédit Lyonnais;
Banque de Paris et des Pays-Bas;
Crédit Industriel et Commercial;
Société Générale.

IN LONDON: The National Provincial
and Union Bank of England, Ltd.;
Comptoir National d'Escompte de
Paris; Crédit Lyonnais.

IN NEW YORK: J. P. Morgan and Co.,
French-American Banking Corporation;
Guaranty Trust Co., of New
York.

Interest allowed on Current Accounts
and Fixed Deposits according to arrange-
ment.

Every description of banking and ex-
change business transacted.
C. E. GOY,
Manager.
Hongkong, December 18th, 1932. [13]

THE BANK OF EAST ASIA, LIMITED.

HEAD OFFICE:

No. 10, Des Voeux Road Central,
HONGKONG.
Established 1912.
Authorized Capital...\$10,000,000.00
Paid-up Capital...\$5,000,000.00
Reserve Fund...750,000.00

DIRECTORS:

Mr. Pong Wai Tung, Chairman,
Hon. Mr. Chow Shou-son, Mr. Kan Ying Po,
Son, Mr. Mok Chung Kong,
Mr. Li Koon Chun, Mr. Wong Yung Tong,
Mr. Fung Ping Shan, Mr. Chan Ching Shai,
Mr. P. K. Kwok, Mr. Ng Chang Lok,
Mr. Huynh.

Chief Manager... Mr. Kan Tong Po.
Manager... Mr. Li Tse Fong.

BRANCHES & AGENCIES—
LONDON, NEW-YORK,
PARIS, SAN FRANCISCO,
SHANGHAI, YOKOHAMA,
KOBE, SAIGON,
NAGASAKI, PENANG,
SINGAPORE, HANKOW,
TIENTSIN, BATAVIA,
MANILA, SOERABAYA,
SAMARANG, BOMBAY,
CALCUTTA, CANTON.

London Bankers—The Midland Bank, Ltd.
Every description of Banking and Exchange business
transacted. Loans granted on approved securities.
Interest allowed on Current Deposit Accounts at the
rate of Two per cent. per annum, on Savings Accounts Four
per cent. per annum, and on Fixed Deposits at the following
rates:—
For 3 months at the rate of 4 per cent. per annum.
For 6 months at the rate of 4 1/2 per cent. per annum.
For 12 months at the rate of 5 per cent. per annum.
K. T. FONG,
Chief Manager.
Hongkong, February 23rd, 1934. [54]

BICYCLES

Telephone K771. LADIES', GENTLEMEN'S OR TANDEM. Telephone K711.
FOR HIRE OR SALE.

Boys' and Girls' Bicycles Just Arrived.

HANG LEE CYCLE CO.,

33, HATHONG ROAD, KOWLOON.
Next to PALACE HOTEL.

GREAT REDUCTION SALE

OF

SWATOW DRAWN WORK HAND-MADE LACES
SILK EMBROIDERIES IVORY WARE
MAH-JONGG SETS AND MANDARIN COATS

All Kinds of LADIES' FANCY GOODS.

Those desirous of obtaining

VALUABLE GIFTS

Should not fail to Visit

SWATOW DRAWN WORK COMPANY,
16, Des Voeux Road Central.

PIANOS FOR SALE OR HIRE.

TSANG FOOK PIANO CO.

Tel. 2127. 34A, WANCHAI ROAD.



CARRERO VIDAL & Co.

MANUFACTURERS OF
STEEL BARRELS
for the exportation of any
kind of oils.

Sole Agent for China

G. B. CABALLERO
Office: 36, Ice House Street.
P. O. Box 635.

HOW TO GET GOOD SERVICE FROM

MICHELIN TYRES.

Keep tyres pumped up to correct pressure for the load they have to carry. We can
tell you what this should be.

When tyres are under inflated there is continual internal friction between the foundation
cord and the rubber, causing overheating of the tyre and consequent rapid deterioration.

Water can also enter causing rust, resulting eventually in the rims having sharp
edges which cut the walls of the tyre near the bead.

Most cars in Hongkong run on under inflated tyres with the above disastrous results.

Have your wheels examined front and rear for trueness and tracking alignment. If
they are at fault in this respect the tread of the cover is subject to a grinding action which
quickly destroys the cover.

Keep tyres free from oil and grease.

Start and stop gently and take corners slowly.

Lastly buy **MICHELIN** tyres from us and follow the above advice and
tyre satisfaction is assured.

*Europe-Asia
Trading Co.*

Telephone 3438

China Building, 1st Floor.

Dressing Gowns and Bath Robes

A novel selection of
Gowns for Lounge or
Bath use. Made of
Silk, Cotton, "Vivella"
and Jaeger wool ma-
terials in newest styles.



Mackintosh

& CO., LTD.

MEN'S WEAR SPECIALISTS.

Alexandra Building, Des Voeux Road.

SLIPPERS
of all occasions.

GOLD CREAM AND FACE CREAM

Daggett & Ramsall's perfect Cold Cream
Ford's Cold Cream
Parke, Davis Cold Cream
Purita Cold Cream (Theatrical)

Honigant's En Beute Face Cream
Hind's Honey & Almond Cream
Legrand's Secret Jelly & Rose Juvenile
Pond's Vanishing Cream
Yasli's Face Cream
Yen-Yun Toilet Cream
Stearns' Freckle Cream &
Crema Simon

THE CHINA DISPENSARY

82, QUEEN'S ROAD C.

EAST OF CENTRAL MARKET.

CROCKET & JONES'

"HEALTH"

BOOTS AND SHOES.

Well-known for their Fine Wearing
Qualities and Distinctive Styles.
Your attention is invited to the
Fine Range of Newest Styles
Just Received.

THE SINCERE CO., LTD.

WHITEAWAY, LAIDLAW & CO., LTD.

TRAVELLING REQUISITES.



TRUNKS. SOILED LINEN BAGS,
BAGS. RUG STRAPS.
SUIT CASES. RUGS.
ETC. ETC.

EVERYTHING FOR THE TRAVELLER.

WHITEAWAY, LAIDLAW & CO., LTD., HONGKONG.

CRIMINAL SESSIONS.

[BEFORE HIS HONOUR THE JUSTICE JUDGE
(MR. JUSTICE COMPERTZ)].

THE PIRACY OF AN AMOY STEAMER.

LIFE SENTENCES FOR FOUR
PIRATES.

The case in which four men stood their trial on an indictment of piracy (the s.s. Ka Yoo) was continued yesterday morning. The prisoners were charged with being possession of property stolen on board the s.s. Ka Yoo and with the unlawful possession of a revolver. A woman was indicted for unlawfully having in her possession property stolen aboard the ship and also a dagger.

After Police Sergeant Kirby, had given evidence of the arrest of the fifth prisoner after he had been turned away from the s.s. Hanoi as an undesirable passenger, Charles James Thompson, Chief Boarding Officer at the Hongkong Harbour Office gave evidence as to the distance from Swatow to Blas Bay. He produced a chart and said the distance from Good Hope Cape, Swatow, to Blas Bay at the entrance to Blas Bay was 127 miles; from Blas Bay to the head of Blas Bay was 12 miles, and from Blas Bay to Kowloon Point 40 miles. He was of the opinion that a junk would be about four hours coming to Hongkong from Blas Bay with a favourable breeze.

The Attorney-General suggested that the strong wind that the Ka Yoo faced going back to Amoy would assist a junk on its journey to Hongkong.

The case for the Crown closed during the morning, and all five prisoners made statements from the Dock. The woman said her husband was a salt dealer. She claimed that a number of the rings found in her possession, as well as \$300 in bank notes, was her property and her child's. The silver dollars found in her possession had been given to her by a travelling trader to be changed into Hongkong currency. She was told that a number of the rings had been sent down by a travelling trader to be sold. She did not know where they came from.

The second prisoner, alleged to be the pirate chief, said he was a business man, engaged in imports and exports. The money found in his possession was business money.

The third prisoner described himself as a salt dealer, engaged in taking salt to Nam-O. Regarding a diamond ring found by the police amongst the other articles in his possession, he said he bought this in Liverpool for £4 10s. when he was in England as a seaman during the war. A watch, also among the articles, was purchased by him, he said, in Batavia. He had the money for the purpose of buying goods.

The fourth prisoner declared himself to be a sick man and at the time of his arrest he was undergoing medical treatment.

The fifth and last prisoner represented himself as a business man from Swatow. He described himself as a hawker, doing business in a small way. He was not a robber and if the witness for the Crown, who said he recognised him as a pirate, was prepared to swear in a Chinese Court or in a Temple he would be prepared to swear with him. "I would like that witness," he added, "to look up to Heaven before he speaks. If I am found 'Guilty' I would rather be hanged straightaway."

This prisoner said he wished to call a witness, who would say that he was no robber. When the man in question appeared he admitted that he knew the fifth prisoner as a man from Swatow who wished to go with him to Pakhoi.

Asked by the Attorney-General as to the fifth prisoner's business in Swatow, the witness gave a hesitating reply. At first he said the prisoner was a rice merchant and then amended this to money changer. Whether the fifth prisoner had ever done anything wrong, he was not prepared to say.

The fifth prisoner: He is no good. Take him away. I want him to say I am not a robber.

His Lordship then summed up the case to the jury.

After a brief retirement, the jury returned a verdict of "Guilty" against the woman on two counts, viz.: unlawful possession of property stolen abroad and unlawful possession of a dagger.

His Lordship took into consideration that the woman prisoner was married and the mother of two children, and ordered her to be sent to prison for six months on each count, the sentences to run consecutively.

The four male prisoners were found "Guilty" of piracy and his Lordship enquired of the Attorney-General if he could order a flogging. The Attorney-General, after referring to the Ordinance, said that any man convicted of piracy could be ordered a flogging with the birch.

His Lordship: What does that mean; a birch on the breech?

The Attorney-General: Yes, my Lord, even that is better than nothing.

His Lordship, addressing the prisoners, said that the jury after very careful consideration of their case had found them guilty of a most serious piratical attack on a vessel. Apparently fire-arms were used and they were extremely fortunate that no person was killed or they might have had to stand their trial on the more serious charge of murder. He sentenced each male prisoner to imprisonment for life and twenty strokes of the birch.

The Court rose at 1:30 p.m.

NOT WANTED IN HONGKONG.

Wong Hing, Wong Fuk, Ng Tam Fuk, all pleaded "Guilty" to a breach of a deportation order and were sentenced to five years' imprisonment with hard labour.

(Continued at foot of next column.)

CHINESE CLUB SWEEPSTAKE DISPUTE.

DISCOVERY OF LAST YEAR'S
MISSING TICKET.

INTERESTING DEVELOPMENT
EXPECTED.

The dispute as to the ownership of the first prize in the Chinese Club Hongkong Derby Sweep, last year, has been reopened in a very interesting fashion by the discovery of Ticket No. 03066.

Last June protracted Arbitration proceedings took place between Mr. Chik Soong Ling, of Shanghai, as plaintiff, and Mrs. Violet Chan, of Hongkong, as defendant, when a Board of Chinese professional and business men sat for many days hearing evidence as to the circumstances under which this and other tickets were purchased. Mr. Chik Soong Ling alleged that on the day of the race Mr. Sidney Ng Quinn obtained the ticket from him in Shanghai under a pretext. Mrs. Violet Chan, and a number of witnesses, declared that Mrs. Chan bought the ticket at a party at No. 5, Arbuthnot Road, on a Sunday evening some weeks before the race, when tickets immediately following were also bought and produced to the Arbitrators. The Arbuthnot Road household moved to a furnished flat in Robinson Road a few days before the Race Week; the ticket could not be found on the day of the race and it was assumed that it was lost in the course of removal of the furniture.

The house in Arbuthnot Road having been reconstructed the household moved into it a few days ago. For lack of space in the flat, many personal effects, smaller articles of furniture, curios, etc., were stored in boxes and piled into some of the rooms of the flat, where it is stated that they have remained undisturbed since they were placed there a year ago.

In unpacking these boxes a few days ago, the ticket was found, torn in pieces, with a quantity of other torn and crumpled papers which had been used for packing curios. It is supposed that one of the Chinese servants of the household, in need of more material to make the curios secure, crammed into the box the handiest collection of papers she could find and Ticket No. 03066 happened to be amongst them.

In their Award, the Arbitrators stated that they "accepted substantially" the evidence of Mr. Chik Soong Ling and his witnesses, and "entirely rejected" statements made on behalf of Mrs. Chan. As to the party at Arbuthnot Road, the Arbitrators (without stating the grounds on which they based their findings) stated:

"We find that a party such as described by the evidence given by and on behalf of the defendant did take place, but we are unable to accept the evidence given as to the sale and purchase (at that party) of tickets Nos. 03066 to 03076. We reject such evidence as being untrue."

Immediately on the discovery of the ticket a claim was made, on behalf of Mrs. Chan, for payment of the \$50,000 odd, the amount of the first prize. This has been paid to Mr. Chik Soong Ling in the interval—the rule as to production of the ticket having been waived—but in July last, when it was announced that the Chinese Club intended to hand over the prize, representations were made by Mrs. Chan's solicitors (Messrs. Geo. K. Hall Brutton & Co.) pointing out that, if the Award were mistaken and Mrs. Chan's case proved to be well founded, by the discovery at any time of the ticket, the Club would find itself in a difficult position and would do well to secure itself by some form of indemnity.

At a General Meeting of the Members of the Chinese Club it was resolved, among other resolutions, that a Committee, approved by the Club's Committee, was to guarantee the recipient (Mr. Chik Soong Ling). Funds, therefore, are available.

It is understood that proceedings for libel against the plaintiff in the Arbitration, which were announced at that time, will now be resumed; also that the Chinese Club will be called upon to reimburse Mr. Sidney Ng Quinn who, some months ago, was expelled from membership of the Club, following upon the finding of the Arbitrators.

ARMS CASES.

HEAVY SENTENCES.

In the afternoon his Lordship dealt with a number of small arms cases in which a number of prisoners pleaded "Guilty." In one case a man who was found in possession of two rounds of ammunition was sentenced to 12 months' imprisonment. Mr. H. K. Holmes (Crown Solicitor) pointed out that this man, when arrested with the ammunition in his possession, was in the company of a number of men who had that day been sentenced to a life term of imprisonment for piracy.

Two men who were found in possession of two revolvers and 17 rounds of ammunition were sentenced to seven years' imprisonment each and 10 strokes of the "cat." One of the two men said that he was offered \$5 to carry the revolver from Wanchai to the Central Police Station. The other man, it was stated by the Crown Solicitor, had a previous conviction recorded against him for being in possession of an offensive weapon.

Another man who pleaded "Guilty" to a charge of unlawful possession of two daggers, three revolvers and 33 rounds of ammunition on board the s.s. Hydrangea was sentenced to nine years' imprisonment and ordered fifteen strokes with the "cat." According to Mr. Holmes, firearms and ammunition were found concealed in the bottom of a basket just prior to the departure of the vessel from Hongkong.

From 15th till 31st March

MADAME FLINT

Who is leaving for France
early in April, will hold a

CHEAP SALE.

DRESSES, HATS, GOWNS.

Material Sold by yard:
Silks, Linens, Ribbons, etc.



CHINA BUILDING, 1st FLOOR.

GREEN ISLAND CEMENT CO., LTD.

Best Portland Cement

SHEWAN, TOMES & CO.,

GENERAL MANAGERS,
HONGKONG.

JUST RECEIVED

A GREAT ASSORTMENT OF
EAR-RINGS, PEKING BLUE BEADS, MANILA HATS,
SILK LANTERNS AND LAMP SHADES.

THE SWATOW LACE CO.,

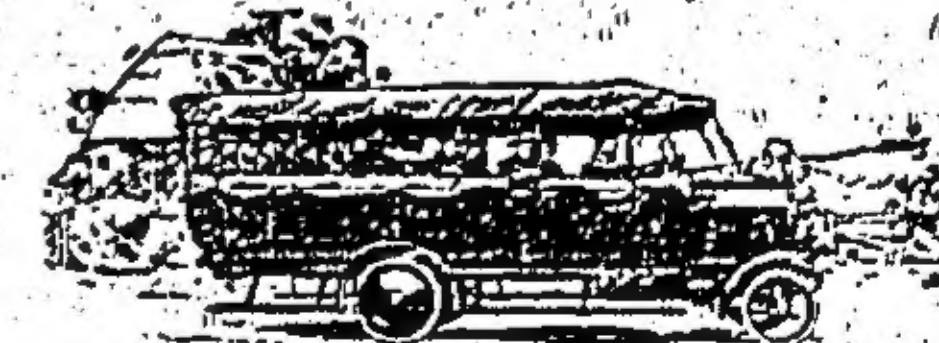
Manufacturers and Exporters

OF
LACES, DRAWN-WORK AND
EMBROIDERIES.

17a, Queen's Road Central.

HONGKONG HOTEL GARAGE

ARBOL-JOHNSTON & GALLOWAY CARS



THORNYCROFT COMMERCIAL VEHICLES

CADILLAC STUDEBAKER
GRAY MATHIS

SPARE PARTS for above Agencies

COMPLETE LINE OF ACCESSORIES.

REPAIRS — OVERHAUL — PAINTING

Under European supervision.

Tel. 32.

Tel. 32.

The Hongkong & Shanghai Hotels, Ltd.

THE FORTY YEARS' LEASE
SCHEME.DISCUSSED BY MR. FLETCHER
WITH PROSPECTIVE
INVESTORS.

The Government's scheme to relieve the prevailing house shortage, was further explained at a public meeting held in the Sanitary Board Room yesterday. Mention of the scheme was first made in the course of a debate in the Legislative Council last year. Subsequently Mr. A. G. M. Fletcher, the Assistant Colonial Secretary, gave further particulars to a representative of the *Daily Press* in an interview which appeared in these columns. Yesterday's meeting covered most of the points of the project, chiefly by way of an explanatory address by Mr. Fletcher, and incidentally by way of a series of questions raised by individuals and answered either by the Assistant Colonial Secretary, who presided, or by the Crown Solicitor.

Mr. Fletcher, after stating that the meeting had been called because some misunderstanding seemed to exist in the minds of the public in regard to the details of the scheme—known as the "Forty Years' Lease Scheme"—said that the Government was putting forward a plain business proposition. The proposition was designed, firstly to increase the housing accommodation in the Colony, and, secondly, to ensure that the tenant got a lease at a moderate rent. The scheme included the provision of domestic habitations of every kind, particularly Chinese tenement houses for those of small means, and houses and flats of the European type for those with moderate means. The Government could hardly build houses at public expense and let them out at an uneconomic rent in competition with private landlords. It could, however, subject to adequate safeguards, lease land belonging to the community for the benefit of the community. The safeguards would provide that the lessee did not get special benefits which were denied to those who acquired land at public auctions. Under the scheme, an investor would get eight per cent. on his money and, subject to conditions, his capital back. At the end of forty years the property would revert to the Government. If, however, the prospect and expansion of the Colony continued, the investor would have an opportunity of obtaining a substantial bonus as a reward for his enterprise.

SCHEME GENERALLY APPROVED.

If, continued Mr. Fletcher, quoting a supposed case, the Government gave an area of 50,000 square feet at an agreed value of say \$4 a foot, the value would be \$200,000. If the investor spent another \$200,000 in developing the property, the value would be \$400,000. If property prices were to show a rise, and the investor had complied with the building and other conditions of his lease, he could go to the Government and ask that the property be put up at an ordinary public auction on the usual seventy-five years' lease with the usual option of renewal. There would be no restrictive covenant. This was the Government's condition. The upset price at the auction must be double the original value of the land. In the instance quoted, the upset price would be therefore, \$400,000. If the lease were sold for \$500,000, the profit from it would be divided between the lessee and the Government.

In regard to the tenants, they would not be charged a cheap rental, but would be expected to pay a moderate—and fixed—rental. The scheme had been devised to take the place of such schemes as the Rents Ordinance, Rents Boards and other uneconomical methods of attempting to solve the housing problem. Mr. Fletcher, after a very large response to the scheme, which had been approved by prospective investors and tenants. Some had said that the Government's terms were too generous. A responsible body, having a considerable trust fund at its disposal, was prepared to invest these funds in the scheme in the certainty that it would get a reasonable return for its money and that its capital would remain intact. The scheme was open to all, and he hoped that those who entered it would receive adequate reward for their enterprise. Mr. Fletcher acknowledged the great assistance he had received from Mr. J. M. Noronha.

FURTHER POINTS.

Several questions were then asked regarding the clauses in the draft agreement and lease which were before the meeting. Points arising out of Mr. Fletcher's and the Crown Solicitor's replies were: the investor, having abided by the conditions of his lease, was under no Governmental restrictions whatsoever; the Rents Ordinance would not apply to any of the houses erected under the scheme; the sinking fund would be kept by the lessee and not by Government; Government would place no restrictions in the way of the lessee investing his recovered capital; how he liked; points arising out of mortgage conditions were points upon which Government could not be asked to give decisions.

A discussion subsequently arose as to the provision of lanes, alleys, etc. One interrogator pointed out that if he took over 10,000 square feet on one of these leases, built on it, etc., and had to use 10 per cent. of the area for paths and lanes, he would, if he desired to put the property up for public auction, only be able to describe it as being 9,000 square feet in area.

The Hon. Mr. KOTTEWALL said that the property would, no doubt, considerably enhance in value by reason of having lanes around it, particularly if they were public lanes.

(Continued at foot of next column.)

UNION CHURCH, HONGKONG.
COMMITTEE'S REPORT.

The Committee of Management in presenting to the Seatholders the Balance Sheet for the year 1923, point out that though the General Account shows a credit balance of \$2,584.40 it includes the sum of \$2,500.00 which is on account of the Kowloon Church, the actual balance being \$84.40. Weekly offerings being about \$700 higher than last year compensated for the decrease in dividends. The Church Endowment Fund "investment" realised \$3,750 which more than covered the cost of the electrical installation.

Pastorate.—In accordance with resolution passed at the Seatholders' meeting in April, an invitation was extended to Mr. Macdonald to continue in the Ministry of this Church for a term beyond that existing, which expires early in 1924.

Mr. Macdonald cordially accepted this invitation and has agreed to remain, all being well, until the Spring of 1925, with a furlough in 1924, if possible. Personnel.—Early in the year, Mr. E. J. Chapman, who had been Organist for 13 years, proceeded to England on leave and later signified that it was not his intention to return to the Colony. The Committee desires to place on record the high appreciation of the services rendered to this Church by Mr. Chapman in this long period, during which largely through his instrumentality the new organ was obtained. Mr. S. Collett has been appointed to the post and serves with much ability and acceptance.

Later in the year, Messrs. J. McCubbin and J. Rodger retired from the Colony and vacancies on the Committee were filled by Messrs. W. A. Jordan and M. F. Ker. On his departure, Mr. McCubbin resigned his position as Trustee and this vacancy will be filled at the annual meeting.

Church Property.—Despite the severe weather experienced during last summer the buildings are all in good condition and but little repair has been necessary.

The new pulpit and table provided from the proceeds of a Sale of Work in 1922 are very handsome additions to the Church, and the new furniture made for the year is a pleasing acquisition. The warmest thanks are accorded to the Ladies Committee and all who made these improvements possible.

The installation of electric light and fans was accomplished in the Autumn. The lighting is a great improvement on old conditions, and on doubt when the weather comes again it will be found that the fans are much more efficient than the punkas.

The Tennis Court, which was acquired last year, was only held under a Garden Lot lease, and in September immediate surrender was requested. Negotiations resulted in a promise to repay our recent expenditure, and in tenure being granted until the contractor is ready to begin operations.

Kowloon Church.—In accordance with instructions received at the Seatholders' meeting on 6th May, the Committee entered into communication with friends in London for the engagement of a Minister and it was a great pleasure to meet the Rev. J. Horace Johnston on his arrival on 21st November. A welcome meeting held on the 22nd, when the weather came again it will be found that the fans are much more efficient than the punkas. The Government's approval of the scheme for a new golf course for Kowloon to replace the old nine hole course at King's Park which, in the course of the next few weeks, is to be closed down. Some weeks ago representatives of the Kowloon Cricket Club, the United Services Club and the Kowloon Bowling Green Club held an informal meeting for the purpose of discussing the prospects of a new links for Kowloon. Arising out of this meeting the Government was approached for the grant of a suitable piece of land situated at the back of Kowloon City in the region of Kowloon City rifle range, for the formation of the proposed nine hole course.

The Government's approval of the scheme is a very welcome news for Kowloon golfers who were beginning to get quite despondent in view of the activities of gangs of earth coolies already at work on the old course at King's Park. The next step in connection with the new scheme is the holding of another committee meeting, and this we understand is to be held at a very early date. Later the Committee hope to call a public meeting for the purpose of forming an entirely new Golf Club for the proposed Kowloon City Golf Course.

Mr. Fletcher said he hoped all lanes and roads would become public roads under the scheme. There were many objections to private lanes; they were seldom kept in adequate repair, and they prevented the free movement of public servants, such as the police. By turning over the lanes and roadways, builders would be saved the cost of their upkeep. A number of suggestions involving minor alterations in the draft agreement were accepted by Mr. Fletcher and the Crown Solicitor.

At the conclusion of the discussion the Hon. Mr. KOTTEWALL proposed a vote of thanks to Mr. Fletcher for the amount of time he had expended and the work he had done in connection with the scheme. Mr. Fletcher had also proved of considerable help to prospective investors.

Mr. J. M. Alves seconded, and added that he was sure the scheme would be of the greatest benefit to the Colony and for which the Colony would ever be grateful to Mr. Fletcher. (Applause.)

There were over fifty persons at the meeting, including the Hon. Mr. H. Cressy (Director of Public Works), the Hon. Mr. Chow Shou-son, the Hon. Mr. R. H. KOTTEWALL, Mr. H. T. Jackman, Mr. H. K. Holmes (Crown Solicitor), Mr. L. G. Bird, Mr. J. M. Alves, Mr. C. E. H. Bennis, Mr. J. Noronha and Mr. G. P. Lammert.

After the meeting the Assistant Colonial Secretary informed our representative that the total number of lots likely to be devoted to the "Forty Years' Lease Scheme" would embrace a considerable area. He was not in a position to give, offhand, the acreage, as the Public Works Department were at present engaged in deciding which lands could be included in the scheme.

RUNNING ARMS TO CANTON.
A PROFITABLE DEAL.

Outside running an office in Ice House Street, they say that the easiest way of making money in the Colony is to engage in illicit arms trading. Not with practically inclined Chinese or would-be assassins, but with either the Northern or Southern Forces who will always find use for all the arms they can lay their hands on. Included in the small band of adventurers who from time to time visit these shores for the purpose of conducting deals of this description there was recently an American who introduced a new phase into the already delicate business of arms-running. Through the usual channels he made it known—quietly, of course, but effectively—that he had arms for sale. Plenty of arms—revolvers, automatic pistols, rifles on the Winchester pattern—yes, and even machine guns with ammunition to match. In course of time an emissary arrived in the Colony from Dr. Sun's headquarters. The Chinese and the American soon found contact, and then ensued the customary haggling over delivery, prices, and so on. Detection, said the American, was but a small risk. The arms would be shipped straight from America to Canton. They would not, of course, be labelled as arms. They would be labelled as machine parts for motor cars and aeroplanes. "I can," said the American, "let you have stuff to the value of \$500,000 gold. My cover here is a manufacturer of machine guns. I am prepared to take all the risks with this nice little cargo, and undertake to deliver the goods safe and sound." The Chinese thought the labelling idea a worthy one, and then commenced to skirmish around the question of payment. He had been on these sort of jobs before, and wasn't going to hand over any substantial deposits as cover for mere promises. "That's all right," quoth the American. "I don't want any money now. When you get the goods and the invoice, just pay the stated sum into the Canton Branch of the Bank. You know how the goods are to be labelled; you know that a generator is a revolver, a carburettor an automatic, a midguard a rifle. All you have to do is to place the money against invoice." And so the deal was clinched.

A few weeks later a number of huge packing cases arrived at Canton, addressed to a private individual. According to the markings on them something big in the motor line was going to happen in that part of China. The emissary took delivery, and, immediately on receipt of invoices, had the required sum paid into the Bank as arranged. Here, he thought, was a good thing for the Government; here was a fruitful source of supply, so for the first time it would be advisable to play straight with the kindly American concern which had so many weapons to dispose of. By the time the cases had been securely warehoused the money had been withdrawn, and by the time the cases were opened the American's representative in Canton was some miles away from that city, for the cases did contain machine parts.

KOWLOON NEW GOLF
COURSE.GOVERNMENT APPROVES OF THE
KOWLOON PROJECT.

The Government has expressed its approval of the scheme for a new golf course for Kowloon to replace the old nine hole course at King's Park which, in the course of the next few weeks, is to be closed down. Some weeks ago representatives of the Kowloon Cricket Club, the United Services Club and the Kowloon Bowling Green Club held an informal meeting for the purpose of discussing the prospects of a new links for Kowloon. Arising out of this meeting the Government was approached for the grant of a suitable piece of land situated at the back of Kowloon City in the region of Kowloon City rifle range, for the formation of the proposed nine hole course.

The Government's approval of the scheme is a very welcome news for Kowloon golfers who were beginning to get quite despondent in view of the activities of gangs of earth coolies already at work on the old course at King's Park.

The next step in connection with the new scheme is the holding of another committee meeting, and this we understand is to be held at a very early date. Later the Committee hope to call a public meeting for the purpose of forming an entirely new Golf Club for the proposed Kowloon City Golf Course.

SPORT.
CRICKET.

H.K.C.C. 1st XI. v. C.R.O.

In this League match at home on Saturday at 2.15 p.m. the Hongkong C.C. team will be represented by T. E. Pearce (capt.), Col. T. A. Robertson, E. J. R. Mitchell, R. E. A. Webster, H. Owen Hughes, G. R. More, E. G. Lammert, A. C. I. Bowker, A. V. T. Dean, A. L. Gao and Rev. T. B. Powell.

K.C.C. v. H.K.C.C.

In this friendly match at Kowloon on Saturday at 2.15 p.m., the home eleven will be composed of R. E. Lindell (capt.), A. W. Rammy, S. Jex, R. Poshonji, L. E. Lammert, F. W. Howell, R. Earnshaw, C. Earnshaw, L. A. R. Duncan, J. C. Fletcher, and T. M. Cochrane.

H.K.C.C. "A" v. K.C.C.

In this friendly match at Kowloon on Saturday at 2.15 p.m., the Hongkong C.C. team will consist of H. E. Holland (capt.), L. D. McNell, F. C. Miller, C. V. Mark, P. Jacks, D. H. F. McMaster, J. N. Owen, J. P. Bridger, R. Stock, J. E. Hancock and L. T. W. W.

(Continued at foot of next column.)

BURGLARY PREVENTION.
DRAFT ORDINANCE IN ACCORDANCE WITH PRECEDENTS.

In view of the change of Government at home and the probable development of Socialist legislation that will tend to throw on the State duties now properly undertaken by the individual, in view, further, of the fact that burglaries and armed robberies still occur; in view, lastly, of the excellent examples of the Piracy (Prevention) and Opium Smuggling (Suppression) Ordinances, ordinances the like of which, with the change in Government at home, may no longer be so easy to get passed; I urge that no time be lost in introducing a Burglary (Prevention) Ordinance, somewhat on the lines that follow. It is modelled on the ordinances referred to above, which I unfortunately have not by me at the moment. It is possible, therefore, that I have missed some of the niceties of expression in their terms and may even have got the titles wrong. However, I do think I have caught the atmosphere, the indelible principles of right and wrong that inspire and characterise them. The "Objects and Reasons," as usual, follow the draft, which is as follows:—

(1) It is the duty of every householder, his wife (if any), his children (if any), his servants (if any), his friends, his relations and his joint tenants, to resist burglary or any attempt thereto to the death. Should any or all of the above-mentioned fail to do so, the householder and/or any of them and/or the landlord and/or the tenant (if either be the other or both) shall be liable on conviction (or before) to a fine not exceeding \$1,000,000 or imprisonment with hard labour for life, or either or both.

(2) If the householder shall fail to prove that he, his wife (if any), his children (if any), his servants (if any), his friends, his relations and his joint tenants, have resisted burglary, he, they, she, it or all of them shall be liable on conviction (or before) to the penalties provided for in section 1.

(3) In the event of the death of all or any of the parties above-mentioned, it shall be presumed, in the absence of evidence to the contrary, that the surviving members of the party did not resist to the death. They shall, therefore, be liable on conviction (or before) to the penalties provided for in section 1.

(4) The following regulations shall be enforced in all domestic habitations, domestic and what-nots, except as may be provided for in subsection (d) of this section:—

(a) All entrances, approaches, windows, chimneys and passages shall be provided with wire-entanglements to the satisfaction of the Government Analyst, the Superintendent of Imports, Exports and Legal Nuisances, or his or her deputy.

(b) All living rooms, quarters, offices or other apartments shall have floors provided with metal discs, one half of one inch in circumference, from the centre of each of which a tapered steel point, one quarter of one inch in height, shall project in an upward direction, to the satisfaction of the Governor-in-Council.

(c) Anyone approaching domestic premises, tenements (and so on) shall be required by the householder, landlord, tenant or any or all of them, severally and jointly, to produce a valid passport, a certificate, signed by a Minister of his Parish or a Bacter and a picture of the Governor. He shall also be required to give the countersign in Yiddish.

(d) The provisions of subsections (a), (b) and (c) of this section shall not apply to Government House, to the Detention Barracks or the Nervous Ward of the Government Civil Hospital.

(e) Should any failure to comply with the above regulations be suspected, the householder, landlord or both shall be guilty of a misdemeanour, felony and tort, and be subject on conviction (or before) to a fine or imprisonment or both as provided for in section 1. Appeal shall lie to the Privy Council, but in the event of the case being overlooked, the penalty shall stand.

(f) Nothing in this ordinance shall be construed as imposing any obligation on the Government to do anything except to fine or imprison the householder, landlord, tenant, his (or their) wife, children, servants, guests, ox, ass, or, indeed, anything that is his, theirs, or of all or none.

OBJECTS AND REASONS.

(1) It is felt that there is general laxity on the part of householders in respect of their obvious duty to the government and, in particular, to the police. The intention of the ordinance is to define this duty more particularly so as to make it plain that in invoking the assistance of the police in a purely domestic matter the public commit (or "commits," if you prefer it) an offence against the government (or Government).

(2) An idea has sprung up among the Police (or police) that it is their function, among others, to defend the individual against illegal physical aggression. It is the intention of this ordinance to correct this unfortunate idea and to make it plain that the functions of the police (or Police) are: (1) to draw their pay; (2) to look intelligent; and (3) not to fuss or ask for more pay.

(3) It is felt that the income derived by favoured individuals in using their discretion to pass in or out of the Colony both opium and arms should not be interfered with. Indeed, the opinion prevails that a larger staff still, is needed to exercise that discretion more amply. By making it clear that no distractions will be tolerated it is hoped this object will be attained.

JOHN M. CZCIL

Hongkong, February 23rd, 1924.

H.K.C.C. "A" v. CRAIGENGOWER.

In this friendly match on the Craigengower ground on Saturday at 2.15 p.m., the Hongkong C.C. team will be composed of G. H. Piercy (capt.), E. O. Hagen, W. H. Mackenzie, A. K. Mackenzie, H. Griffith, O. B. Baron, D. E. G. Nicholson, C. T. Fung, A. Stevens, L. B. Blacking and J. R. Way.



ANTICIPATION OF THE PLEASURE OF A JOURNEY NEED NEVER BE MARRED BY THOUGHTS OF TEDIOUS PACKING, NOR REALIZATION OF ENJOYMENT LESSENED BY THE FATIGUE OF USELESS UNPACKING.

THE HARTMANN HAS THE CONVENIENCES OF A WARDROBE AND THE CAPACITY OF A TRUNK—HANGERS FOR SUITS OR GOWNS—DRAWERS FOR OTHER GARMENTS—COMPARTMENTS FOR HATS AND SHOES—PROVISION FOR EVERY WANT OF THE TRAVELLER, PERFECTED TO THE FINEST DETAIL.

YOU SECURE THE FEATURES EXCLUSIVELY IN HARTMANN WARDROBE TRUNKS.

SOLE AGENTS

LANE, CRAWFORD, LTD.

M. Y. SAN & CO., LTD.

MANUFACTURERS

OF

BEST PRESERVED
STEM GINGER.

HEAD OFFICE: Nos. 92 to 100, Queen's Road Central.
FACTORY: Canton Road, Kowloon.
BRANCHES AT: Manila, Singapore, Shanghai, Canton, China.



ENGLISH COLUMBIA RECORDS



- D1378 MOTHER MACHREE (O'BRYEN TERRY)
WITHIN THE GARDEN OF MY HEART ...
D1402 THE TWO GRENADINES (BATES BARTON)
CHORUS, GENTLEMEN ...
D1417 FATHER O'FLYNN (ALLAN BASS)
ROCKED IN THE CRADLE OF THE DEEP ...
D1437 THE MIGHTY DEEP ...
THE STORM FIEND ...



ANDERSON'S.



SMART AND WELL CHOSEN
STOCK OF

LADIES'
RAINCOATS

Specially made for Tropical Wear, Light in
Weight, and Very Durable.

A
GOOD SELECTION

UMBRELLAS

A Necessary Item during the Wet Days.

NEW ADVERTISEMENTS

HONGKONG HORTICULTURAL SOCIETY.

ENTRIES for the ANNUAL SHOW to be held on the VOLUNTARY PARADE Ground on THURSDAY, 28th MARCH, CLOSE at 1 P.M. TODAY (WEDNESDAY), 27th FEBRUARY.

E. B. C. HORNALL,
Hon. Secretary.

TO LET.

WELL furnished BUNGALOW at FORTYFIVE for 6 months from April containing 5 Rooms, 2 Bathrooms, Electric Light, Finish Lavatories, Hot Water System, Tennis lawn, Garage, with or without use of Motor Car.

Replies to Box No. 531
c/o Hongkong Daily Press.

ANNUAL NAVAL CONTRACTS.

SEALED TENDERS are invited for the following Contracts, viz:
Supply of Timber, Timber Materials and Spars.
Upkeep Work.
Dry Cleaning Work.
Repairing Clocks, Watches and Stop Watches.
Supply and Repair of Bamboo Sunblinds.
Supply of India Rubber Boots.

The Contracts commence on 1st APRIL, 1924, and expire on the 31st MARCH, 1925.

Forms of Tenders may be obtained on application to the NAVAL STORES OFFICER, H. M. NAVAL YARD, by whom Tenders will be received until Noon on WEDNESDAY, 10th MARCH, 1924.

The right is reserved of rejecting all or any Tenders and of accepting any portion of a Tender.

PUBLIC AUCTION.

THE Undersigned have received instructions to sell by Public Auction

on
TUESDAY, WEDNESDAY and THURSDAY.

the 11th, 12th and 13th March, 1924, at H. M. NAVAL YARD, Hongkong, and at Kowloon NAVAL DEPOT, commencing each day at 9.40 A.M. with an interval from 12 Noon to 1.30 P.M.

OLD AND SURPLUS NAVAL STORES, &c., &c.

Comprising—

Money Chests, Dingies, Whalers, Cutters,

Electrical and Wireless Telegraphy Fittings

Electric Cable, Cooking Stoves, Ships' Fittings,

Iron Beds, Mattresses and Fittings, Life

Raft, Life Belts, Carpets, Rugs, Table Covers,

Blankets, Curtains, Canvas, India Rubber and

Metallic Hoses, Old Cordage, Canvas, Rags, Old

India Rubber, Old Leather, Old Cork, Old Iron

and Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

4 Steel, Old Brass, Copper, Lead and Gun

CABLES.

LATEST CABLES.
[THROUGH REUTER'S AGENCY.]

SENSATIONAL TREASON TRIAL.

ALL EYES ON MUNICH.

LONDON, February 25th.
Reparations are momentarily forgotten in Germany. All eyes are turned on Munich, where the trial opens to-day of Ludendorff, Hitler and eight others, on a charge of high treason in connection with the Bavarian monarchist revolt in November last year.

The trial is reviving the keenest political passions, and the newspapers are freely venting conflicting opinions.

The Bavarian Government has taken the most extensive precautions to safeguard order, and the law courts where the trial is being held are surrounded by troops. Political meetings are forbidden, and barbed wire has been erected at several points on the frontier, while the town itself is crowded with visitors, including hundreds of foreign journalists, few of whom, however, can gain admittance to the courts.

NAVAL DISARMAMENT CONFERENCE.

NO DEFINITE PLEDGES.

LONDON, February 25th.
Little progress has apparently been made at the League of Nations' conference on the limitation of naval armaments. The conference throughout sat privately.

A communiqué issued last night states that a report has been submitted to the Council of the League, also to the Governments concerned, but it is reliably reported that Spain has withdrawn from the conference.

Argentina, China and Turkey declined to accept the limitations. Brazil, Chile, Greece and Sweden made offers, conditional upon similar undertakings by Argentina, Turkey and the Baltic Powers; thus, nobody is pledged to definite disarmament.

EARLIER CABLES.

DOCKERS RECOMMENCE WORK.

RAILWAY MEN'S INTERLUDE.

LONDON, February 25th.
The dockers' delegate conference has decided to endorse the settlement and to call off the strike.

Work will be resumed at all ports to-morrow morning.

LONDON, February 25th.
The N.U.R. men at Hull struck today, owing to the dismissal of hundreds of checkers employed at the docks in the railway warehouses.

The strikers express the opinion that this is a reprisal for the recent strike, but the officials say that owing to the dock strike it is impossible to keep the full number of men usually employed in the goods depot.

Up to the present the engine drivers have not joined in the strike.

LATER.
The Hull strike has ended in view of the conclusion of the dock strike and the railway's withdrawal of the dismissal notices.

ANGLO-GERMAN CUSTOMS AGREEMENT.

REPARATIONS LEVY REDUCED.

LONDON, February 25th.
In the House of Commons in answer to questions, Mr. Wm. Graham, Financial Secretary to the Treasury announced that agreement had been reached with Germany whereby the rate of the British reparations levy on imports from Germany will be reduced from 24 per cent. to five per cent. from February 28th.

Germany agrees to compensate the German exporter later, and to make it a punishable offence to charge any of the levy to the British importer.

Customs receipts, respecting imports prior to February 28th, will be reimbursed by Germany in gold bonds.

FRENCH ELECTORAL CAMPAIGN.

LEFT PARTIES' VIGOROUS PEACE POLICY.

PARIS, February 25th.

M. Briand's speech at Carcassonne may be regarded as the opening of the electoral campaign.

M. Briand appealed to all Democrats and Socialists to unite against the Government Bloc National. He declared that union would bring victory.

Another former Premier, M. Poincaré, at the same time made a similar appeal at Annecy.

Evidently the Left parties mean to fight the election on the platform of international solutions through the League of Nations as opposed to the doctrine of force.

The Left leaders declare that M. Poincaré's policy of military pressure has failed. New methods and new men are required. Their policy of close and cordial inter-Allied co-operation with extended use of the League of Nations as the arbiter of international disputes will bring France the reparations and security she has hitherto failed to obtain.

FRANCE AND BRITAIN.

BRITISH PREMIER AND MILITARY CONTROL.

PARIS, February 25th.

It is very reliably stated that Mr. Ramsay MacDonald, desiring to co-operate with France, has communicated to France his views regarding the necessity for a resumption of inter-Allied military control in Germany and has suggested conditions regarding this. His note will be considered by the Ambassadors' Conference.

IMPERIAL CONFERENCE RECOMMENDATIONS.

PROPOSAL TURNED DOWN BY COMMONS.

LONDON, February 25th.

In the House of Commons at question time, Mr. G. H. Thomas, Secretary for Colonies, stated that after careful consideration the Government had decided, particularly as the Imperial Economic Conference itself was not unanimous on the subject, that a standing economic committee, with general terms of reference would not assist co-operation among the governments. Therefore the Government was unable to support the adoption of the Imperial Conference's recommendation.

Pressed on the subject, Mr. Thomas said the Governments of the Dominions had not been consulted. There had been no time to get in touch with anybody about it. Mr. Thomas added that the matter would come before the House.

COLONIAL AIR TRANSPORT.

NO GOVERNMENT SUBSIDIES.

LONDON, February 25th.

In the House of Commons, replying to Mr. Roper, Mr. MacDonald said the Government at present did not intend to subsidize air transport companies in the colonies or to make grants to Colonial governments towards the support of Colonial air lines.

LATEST CABLES.

CARPENTIER TO FIGHT TOWNLEY.

PARIS, February 25th.

Carpentier has contracted to meet the English heavy-weight, Arthur Townley, at Vienna on April 27th.

DAVIS CUP.

CHALLENGE FROM JAPAN.

TOKYO, February 25th.

Japan has challenged for the Davis Cup. It is probable the team will be Shimidzu, Mfukuda and Tanaka. The last-named is a Keio University player.

EARLIER CABLES.

ENGLISH FOOTBALL CUP.

LONDON, February 25th.

The Football Association Cup draw for the fourth round, to be played on March 8th, is:—Manchester City v. Cardiff; West Bromwich v. Wolverhampton; Aston Villa; Swindon v. Burnley Newcastle v. Southampton or Liverpool. In the First Division, the Arsenal lost to Sheffield United by 1 goal to 3.

LATEST CABLES.
[REUTER'S AMERICAN SERVICE.]

US AMBASSADOR TO BELGIUM.

WASHINGTON, February 25th.

Mr. Coolidge has nominated Mr. William Phillips, Under Secretary of State, to be Ambassador to Belgium.

EARLIER CABLES.

MR. WOODROW WILSON'S WILL.

WASHINGTON, February 25th.

Ex-president Wilson's will has been filed. His estate is expected to yield 225 thousand dollars. Everything goes to his widow except an annuity of \$2,500 to his daughter while she is unmarried.

MEXICAN REVOLT.

VERA CRUZ, February 25th.

General Lopez defeated the revolutionary command at Pa-o del Macho. The rebels are reported to have lost 150 killed and wounded. Three chiefs captured were executed after a court martial.

INDOOR LAWN TENNIS.

BUFFALO, February 25th.

In the final of the singles indoor lawn tennis tournament, the Spanish player Manuel Alonso beat Tilden 6-4, 1-6, 3-6, 6-4. Tilden played erratically throughout, especially at the net, where he frequently netted seemingly easy chances.

Alonso covered the court sensationally and drove brilliantly. His backhand play was unbeatable.

SUNDAY CARGO WORKING.

CHINESE STEAMSHIP OWNER FINED.

Hong Lok, owner of the s.s. Asia, was fined \$200, with the alternative of one month's imprisonment, at the Marine Court, yesterday, by Lieut. Com. Conway Hake, R.N.R., for working cargo in the harbour on Sunday, the 17th inst., without a permit.

The defendant pleaded "Guilty" to the charge.

Sub-Inspector E. Bond, of the Water Police, told the Court that at 10 a.m. on the 17th inst. he was patrolling the harbour in the vicinity of Sham Sui Po when he saw a junk on the South side, aft of the s.s. Asia. He also noticed the ship's derricks were working. On going on board Inspector Bond discovered coolies unloading bricks. The master of the vessel was not on board but on inquiring from the comprador he found that the ship had no permit to work cargo. The vessel had been in harbour some five or six days previous to this. Witness went on to say that a number of ships in outlying parts of the harbour gave considerable trouble in this respect and it was very difficult to catch them working cargo on Sunday.

The defendant said the cargo was being worked by coolies without his orders or consent. The comprador, he said, had quarrelled with the coolies because they refused to stop working cargo.

His Worship described the case as a very deliberate attempt to evade the Ordinance and imposed the fine stated.

RICE MARKET.

Messrs. Wm. G. Hale & Co., Ltd., of Saigon, in their circular dated February 18th, say:—

During the past fortnight our market has strongly advanced together with exchange. This is due principally to the firmness of the market at Hongkong, and to the arrivals of paddy being insufficient to cover the rice contracts to be executed just now. There has been practically no demand, buyers holding back expecting better prices. Market closes very firm. The price of paddy has further advanced to-day.

New Crop is beginning to arrive in good quantity, from many provinces, but the real season crop will not be ready before the second fortnight of March, which means practically about one month later than usual, and from this it is to be feared that our prices will remain firm until then.

The following, from the Straits Times, is a comment on the heavy rains which rather marred the festivities in connection with the visit of the Empire Squadron to Singapore:—

In Singapore:—It was Tuesday evening and Jack and his mate had been trying for half an hour to get from High Street to The Squadron Club without being drowned. Jack was inclined to grouse: "Nice way of welcoming sailors, eh? Looks to me as if they want the blooming 'Ood to anchor on that there thing they call the panging." Bill granted: "If this eer drop o' rain had come a bit sooner, she might 'a' gone to the Governor's Garden party."

PRIZE DISTRIBUTION.

ST. JOSEPH'S COLLEGE.

VALUE OF THE CINEMATOGRAPH AS AN EDUCATIONAL FACTOR.

YESTERDAY WAS PRIZE DISTRIBUTION DAY AT ST. JOSEPH'S COLLEGE, WHICH FUNCTION WAS HELD IN THE HALL OF THE COLLEGE IN THE AFTERNOON. OWING TO THE DEATH OF THE LATE BISHOP POZZONI A VERY INTERESTING MUSICAL PROGRAMME WHICH HAD BEEN ARRANGED TO PRECEDE THE DISTRIBUTION OF PRIZES BY THE HON. SIR CLAUD SEVERN, K.B.E., C.M.G., WAS CANCELLED, BUT THE TWO ITEMS WHICH WERE STAGED FOR THE BENEFIT OF THE LARGE NUMBERS PRESENT WERE EXCEEDINGLY INSTRUCTIVE AND INTERESTING. THE FIRST OF THESE WAS A VERY TERSE SCOUT PLAY PERFORMED BY MEMBERS OF THE COLLEGE TROOP OF BOY SCOUTS IN WHICH THE ADVANTAGES TO BE GAINED BY BOYS JOINING THE SCOUT MOVEMENT WERE VERY CLEARLY DEMONSTRATED. THE SECOND ITEM WAS A RECITATION BY A SENIOR PUPIL, NAMED CARLOS SILVA, WHO SHOWED HIMSELF TO BE A YOUTH OF CONSIDERABLE EDUCATIONAL ABILITIES. HIS RECITATION WHICH WAS ENTITLED "THE LAST FIGHT IN THE COLISEUM" WAS ILLUSTRATED BY LANTERN SLIDES AND WAS VERY FAVOURABLY COMMENTED UPON BY SIR CLAUD SEVERN IN HIS SPEECH TO THE BOYS OF THE COLLEGE.

Amongst those present at the distribution were Mr. W. W. Hornell, the new Vice-Chancellor of the University, Mr. G. N. Orme, recently appointed Acting Director of the Board of Education, Mr. N. Teesdale Mackintosh, the Very Rev. Father Robert, Mr. Silva Netto, the Rev. Brother Amair (Headmaster of the College) and many other representatives of the Roman Catholic clergy.

After Brother Amair had read a lengthy report on the activities of the College, Sir Claud Severn addressed the students. He said: I am extremely glad to find myself present again at one of your prize givings and it is particularly gratifying to us all that you have present to-day the Vice-Chancellor of the University (Mr. Hornell) and the Acting Director of Education (Mr. Orme).

I desire to associate myself entirely with what Brother Amair has said about the absence to-day of the late Bishop Pozzoni. I need not refer to that sad event, which has been a tremendous loss, not only to education, but to the Colony generally, because in him we have all lost a very great friend and one whose whole life was an example of what a Christian life should be.

I thank you, Brother Amair, for what you said about myself at the beginning of your report and I need only say that I will always be a great pleasure to me to come here for that great privilege of distributing the prizes. In the course of your report you have referred to the importance you attach to the teaching of English, and I am sure that what we have heard on this stage this afternoon shows that you have, amongst your senior pupils, boys who can really speak English with wonderful clearness and exactness, and a very great pleasure as you are aware, the standard of English required by the University is very high, and it will be an immense help to any student proceeding to the University to be able to start their career there thoroughly grounded in the English language.

Your successes in the Matriculation examinations must be very pleasing and gratifying to you, Brother Amair, and to your colleagues, and I do hope that as many as possible of the Matriculation students will proceed to the University. I know there are great difficulties in the way, but wherever possible, parents should make sacrifices in order to fit their sons for a useful career in their future lives.

I have read the report of the Inspector of Schools on St. Joseph's College; it was certainly a most excellent report and most enthusiastic on the work carried on here. And I agree with it because I can see that you are making a steady advance in the use of the English language, and you are making good use of them. I am glad that the new building, so long talked about, is going to come about, and perhaps we may have the pleasure of holding our next prize distribution in it. I am sure that Brother Michael, who I knew so well in the Straits Settlements, and who was the best beggar that this school ever had—(laughter)—will rejoice with us when he knows that this building is going to be erected, and most likely he will probably turn up here when it is being opened.

Sir Claud then paid a special tribute to the Scout Movement and concluded by referring to another extract from the Headmaster's report dealing with the value of the cinematograph as an educational factor. He understood that this system of teaching had the approval of the Education Authority on condition that such lessons did not interfere with the ordinary school curriculum and were given out of ordinary school hours. So far as geography was concerned, it would be of great use by showing the boys towns and other parts of the world which they could not see for themselves unless they could send them before their own eyes.

Sir Claud wished the College a very successful year and afterwards proceeded to distribute the prizes.

HEAVY SUGAR LOSS IN CUBA.

Havana cable last week to the Manila papers said:—Fires on four plantations in Camaguey province destroyed 11,000,000 pounds of sugar cane. It is believed the fires were of incendiary origin.

UNIVERSITY OF HONGKONG.

UNIVERSITY ACCOUNTS FOR THE YEAR 1923.

The University accounts for the year 1923 are published with the accompanying note by Sir William Brunsyate, the retiring Vice-Chancellor, addressed to H.E. the Chancellor and to the members of the Finance Committee, Council and Court:—

RECEIPTS.

The year under review has been one of considerable anxiety as to our investments—an anxiety which is not yet at an end. The large balance of our silver investment fund uninvested when the Budget was prepared, together with a portion of our current balances, was, in fact, invested at a rate of interest higher than that estimated for, and, in that respect, the situation was favourable. It happened in this connection, however, that one of the investments selected—that of the Chinese Reorganization Loan of 1913 bearing interest at 5 per cent. on the nominal amount of the security price, a higher rate on the purchase price, pays interest on the 1st January and the 1st July, and, as it was intentionally bought *ex coupon*, this involved the nominal loss of half a year's interest, 1923 (approximately \$2,700 in amount), the situation being correspondingly strengthened on the 1st January, 1924, when a second coupon became immediately payable. At the end of April the Government paid off its outstanding liability of \$300,000 to the endowment fund at four days' notice, with interest to date, only. We had had general notice that an early payment was likely and were already looking out for other investments. The Finance Committee felt, however, that in view of the inflated values then ruling in Hongkong, investments on local mortgages might involve serious risk, and mortgages in Shanghai proved so difficult to find that none of the money was in fact invested until the month of August, the bulk of it remaining uninvested until December. On May 4th, we received from our Hon. Treasurer, the Hon. Sir Paul Chater, C.M.G., a very considerable benefaction of \$250,000, and this also remained wholly uninvested until December. Had not the Hongkong and Shanghai Banking Corporation allowed us some concession as to the rate of interest paid on these moneys while in current account (some 3 per cent. on the average, as against 5 per cent.) the situation would have been even more serious. As it was, it may be said that apart from the nominal deficiency on the Chinese Reorganization Loan—we secured the estimated income on our silver investments, with a balance of \$9,800 representing interest on the Chater Benefaction. At the same time our sterling investments produced \$1,255 more than the estimate, owing to a reduction in the rate of income-tax and to a favourable exchange.

Our other principal sources of income which are a matter of estimate—Tuition Fees and Profit on Hostels—proved to have been over-estimated, the former by nearly \$9,000 and the latter by nearly \$4,000. As regards tuition fees, approximately the same entry of new students in 1923 as in 1922 was assumed, overlooking the fact that, owing to the change in the beginning of the academic year, the 1923 entry drew on the output of the schools for 18 months. The number of students increased, and has increased again in 1924, but not to the extent assumed. As regards the profit on hostels, I am afraid that a lower figure must be permanently accepted. The price of food has definitely risen; but even more important, perhaps—we appear to have adopted a higher standard of what I may call cleanliness of living and I do not think we should be well advised to attempt to go back on this.

The excess over estimate on University Examination Fees and on Matriculation and Local Examination Fees is in each case misleading unless the corresponding receipts (which depend on the number of examinees) are taken into account. The net cost of our University Examinations is, in fact, less than the estimate of the Matriculation and Local Examinations is with later. Book store profits—unprovided for in the Budget—figure at \$1,493. They might have been placed higher, but, as stated last year, regard it as essential to make provision for the fact that our stock in hand is valued in our stock-taking at its selling price, so bringing in profits yet to be realized. For this, adequate provision has now been made and a profit will be budgeted for in 1924. The item of House Rent figures at \$1,041.23, against an estimate of \$1,800.00. This item is, in fact, no more than a matter of account between our general funds and the Surgical and Medical Trust funds, and it happened that our Professor of Surgery was on leave during a portion of the year.

The final result is an income of \$385,920.45, as against an estimate of \$387,275. This excludes, of course, the income on our trust funds held for specific purposes, which amounts to some \$66,000.

EXPENDITURE.

Had the above facts stood alone, it is clear that financial stringency would have been an insuperable bar to any policy of constructive reform during the year under review. It happened, however, that during the second half of the year, in particular, we were decidedly short of staff, no fewer than five members of the staff having vacated their posts during the first half of the year, and the undragging help of the remainder of third-year classes during the autumn term (a result of the change in the academic year in 1921), enabled us to leave four of the posts in question vacant until the end of the year. The result was a saving on vacant posts of \$12,878, to which must be added a saving of \$7,068 on part-time lecturers (some half of which was foreseen and was available for unforeseen

expenses); a saving of \$2,800 on the superannuation provision for the year; and a saving of \$1,933 in respect of the difference between sterling and dollar pay of members of the staff on leave—a total of \$27,680. And a sufficient proportion of these economies was in sight sufficiently early for the Council and Finance Committee to feel it unnecessary to wait until the end of the year to decide upon such measures as would appear to be justified by the additional income rendered available by the Chater Benefaction.

Of these measures the most important was undoubtedly the comprehensive revision of salary scales, to which allusion was made in my recent Congregation address. The total additional burden for salaries and superannuation in 1924 will be some \$24,000, with a maximum addition each year of \$4,500 a year in respect of automatic increments and an absolute maximum increase of \$62,000 a year over the 1923 budgetary figures, to be reached in 1930, and on the assumption that no senior members of the staff retire, only. The amount may seem large, but our experience in attempting to fill the posts at present vacant shows that the scheme has not erred on the side of extravagance. The scheme takes full effect from the 1st January, 1924, only, but its application to a portion of the staff in 1923 cost \$2,500, with an additional superannuation charge of \$250. Under this head should also be mentioned the sum of \$3,000 shown in abstract "A" as the salary of an Acting Registrar during the absence of the Registrar on leave.

Pending the coming into force of the scheme as a whole, the purpose to which the balance of the available moneys could best be devoted appeared to the Finance Committee to be the maintenance of our buildings, for which it will be remembered I have consistently recommended such provision as appeared possible. The first credit authorized on general economies was one for an extension of our chemical laboratories, which had become unduly cramped, and the consequential transfer of the physics and biology laboratories. The work was in large part carried out by our own staff and cost \$4,500 (see "Income and Expenditure Account—Teaching") as against a lowest outside tender of \$8,000. When the Chater Benefaction became available, the question of the buildings as a whole came up for consideration and our architects advised us that, for current repairs, it would probably be the most satisfactory course if we could arrange for such work to be carried out (at our expense) as part of the programme of repairs of Government buildings. Such an arrangement unfortunately proved impossible by reason of the great pressure of work from which the Public Works Department is at present suffering, and we were fortunate enough to be able to come to an arrangement with our architects themselves under which they undertake a permanent running survey of our buildings and supervise the necessary repairs on terms very advantageous to us. Under this arrangement Lugard Hall, the Vice-Chancellor's Lodge and three staff houses have already been dealt with, typewritten damage to the extent of some \$4,000 has been made good, and our minor works have been carried out. Of all which the natural result appears in Abstract "B" where repairs and maintenance of buildings have cost \$21,164.51, as against an estimate of \$20,000, only. I fear that this must be looked upon as a more or less normal figure in the future, though, if absolutely necessary, the average figure might perhaps be kept as low as \$10,000; our architects advise a larger expenditure for the year 1924.

No item of expenditure other than those already referred to shows an excess over estimate which calls for any comment in this connection. Apart from the items referred to in my detailed comments later, the total over some twenty different items, and is more than offset by the corresponding minor economies.

RESULT OF YEAR'S WORKING.

In the result, the year's working closes with an apparent deficit of \$1,546.15. The retirement of members of the staff, who, had they remained with us, would have been entitled to contribute to the superannuation fund and to make good arrears of contributions in respect of past years, has, however, the effect of setting free from the superannuation reserve fund (which is a reserve to meet our own contingent liabilities under this head) a sum of \$4,493.51, and although this sum cannot properly be brought into the Income and Expenditure account in respect of the year, it goes to wipe out the apparent deficit and increase our current balances. The result is that our current balance of \$40,000.00 is increased to \$44,922.35; giving, after the transfer to the Reserve in respect of advances made on behalf of Governments of the sum of \$2,500, a final balance of \$40,422.35, as compared with an increase of \$425, as estimated with the situation at the 31st December, 1922. As already stated, our real situation is further strengthened by the carrying over to the 1st January of half a year's interest on our holding in the Chinese Reorganization Loan.

CONCLUSION.

My anxieties as to the general situation (which, on the whole, is not unsound) can best be dealt with—and will be illustrated by—my Budget Note for 1924, which, I regret to say, has, mainly owing to the late return of the Registrar from leave, still to be submitted.

As the present statement of accounts is the last that I shall have the honour of submitting, I cannot conclude without renewed recognition of the great obligation I am under to the Registrar and to every member of his staff. Every one I have made upon them during the last three years has been cheerfully met; no innovation has been resented, even at the stage at which it has been imperfectly understood; and I could wish the University no body of more loyal or more efficient servants.

Hotels JAPAN AND MANCHURIA

Members of Japan Hotel Association
c/o TRAVEL BUREAU, DEPT. OF RAILWAYS, TOKYO.

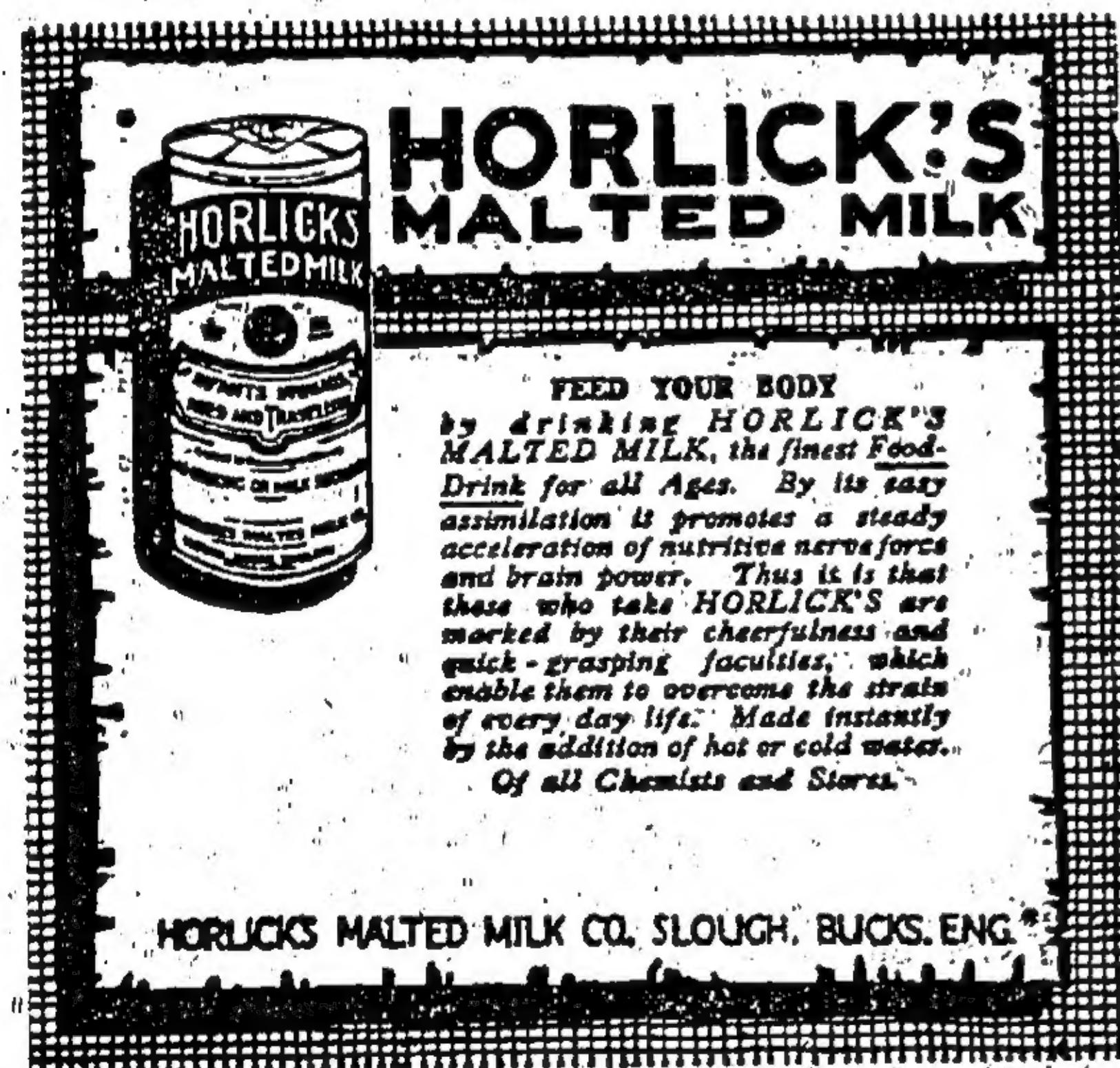
Average Rates for Single Rooms (without Bath) including meals
Y. 10-13 in cities and some popular resorts.
Y. 8-10 in country districts.

IN JAPAN PROPER		
Chuzenji (Sikkim) — Lakeside Hotel Kamakura — Kaihin Hotel Karuizawa — Mikasa Hotel Mampei Hotel Kobe — Oriental Hotel Tor Hotel	Kyoto — Kyoto Hotel Miyako Hotel Matsumoto — Park Hotel Miyajima — Miyajima Hotel Miyazaki — Fujiya Hotel Nagasaki — Japan Hotel	Nagoya — Nagoya Hotel Nara — Nara Hotel Nikko — Kanaya Hotel Osaka — Osaka Hotel Shimonoseki — San-ya Hotel
IN TAIWAN (FORMOSA)		
Taihoku — Taiwan Railway Hotel		
IN CHOSON		
Fusan — Fusan Station Hotel Keijo (Seoul) — Chosen Hotel Shingichu — Shingichu Station Hotel		
IN MANCHURIA		
Changchun — Yamato Hotel Dairen — Yamato Hotel Hsiaoan — Yamato Hotel		
Hsiaoan (Mukden) — Yamato Hotel Ryojun (Port Arthur) — Yamato Hotel		



"CONTINENTAL"
The Favourite Typewriter

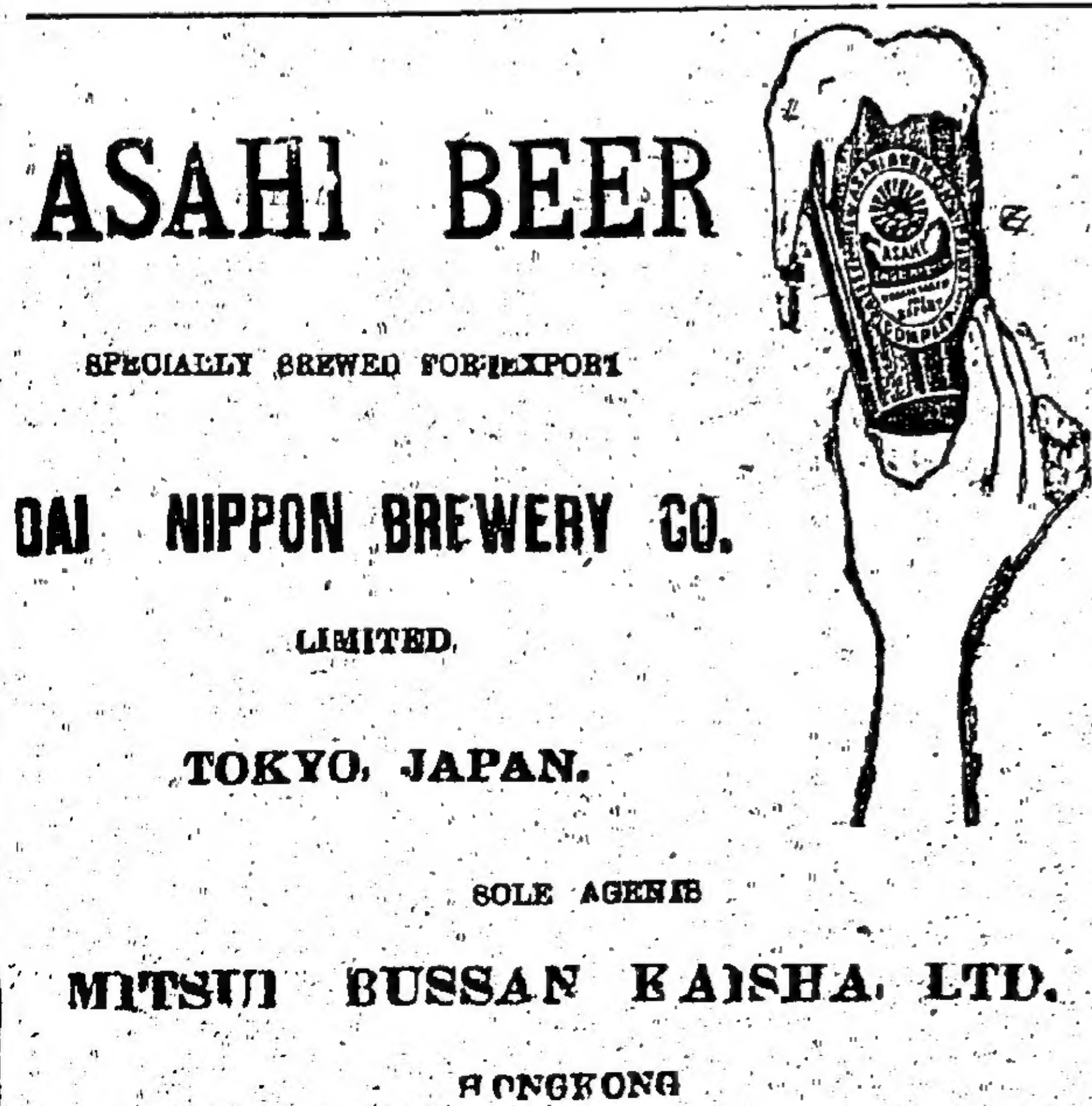
SOLE DISTRIBUTORS OF CHINA —
STEINLE & CO. SHANGHAI
AGENTS FOR HONGKONG AND SOUTH CHINA —
BORNEMANN & COMPANY,
TEL. 4512. 16, DES VOUX ROAD CENTRAL.



HORLICK'S
MALTED MILK

FEED YOUR BODY
by drinking HORLICK'S
MALTED MILK, the finest Food.
Drink for all Ages. By its easy
assimilation it promotes a steady
acceleration of nutritive nerve force
and brain power. This is the food
those who take HORLICK'S are
marked by their cheerfulness and
quick grasping faculties, which
enable them to overcome the strains
of every day life. Made instantly
by the addition of hot or cold water.
Of all Chemists and Stores.

HORLICK'S MALTED MILK CO. SLOUGH, BUCKS, ENG.



ASAHI BEER

SPECIALLY BREWED FOR EXPORT

DAI NIPPON BREWERY CO.
LIMITED.
TOKYO, JAPAN.

SOLE AGENTS
MIITSU BUSSAN KAISHA, LTD.
HONGKONG

THEATRICAL VENTURES. NEW PROJECT TO MEET EASTERN DEMANDS.

The Times of India in its issue of January 29th, published a paragraph similar to that which appeared recently in the Statesman announcing the formation of a syndicate with the object of entering into engagements with important theatrical companies at home to tour India and make the following comments in the course of a special article and an editorial note.

This venture is, in brief, the flotation of a small private company to keep the theatres of India and, we suppose, the Far East supplied with theatrical entertainments of an edifying and enjoyable character. None can doubt that there is an opening for such a venture. Theatrical entertainments have always been popular among the white population in India who have always shown themselves to be willing to support liberally players, dancers and singers of eminence.

Among Indians, too, the habit of theatre-going is spreading and, provided the artists and the entertainment are at least somewhat new first-class, Indians are to be found in the theatres in large numbers. Hitherto the difficulty has been to find entertainments worth the trouble and the expense of visiting. It is common knowledge that, in the theatre, the better the fare the higher the receipts. Hence the new company, in aiming at giving India at least a few first-class entertainments every season, is on the right lines and has no reason to anticipate anything but considerable and immediate success.

INDIA'S NEED.

Ever since the death, in 1922, of Mr. Maurice E. Bandman, we have felt in India the absence of an organisation capable of attracting good theatrical companies to this part of the world. For over twenty years Mr. Bandman had been continuously running the Bandman Opera Company, the Bandman Comedy Company and various other attractions such as Matheson Lang and company, Ada Reeve and company, Marie Tempest and company and light concert parties. Just before he died, he formed the Bandman Eastern Circuit, Ltd. with himself as Governing Director. He had a personal agreement with Madan Theatres, Ltd., of Calcutta, who own the principal theatres in India and Ceylon, whereby he was to supply all the theatrical attractions and Madan Theatres, Ltd., were to place theatres at his disposal on a sharing percentage basis.

As conditions now are, India and the East are left with practically no regular source of theatrical supply and they are the only overseas countries in the British Empire, where a steady and constant market is not catered for by an organised agency to supply the want.

With the proved financial success of the Gilbert and Sullivan Company and the Pavlova seasons throughout India and the East during 1922, the new syndicate believes there is now a great opportunity to put the business of touring the East with every hope of solid financial gain.

WHAT THE PUBLIC REQUIRE.

In the East, and India particularly, there are always ready audiences and a first-class public, both Eastern and Western, for the following type of entertainment, named in the order of importance regarding public patronage:—

1. English musical comedy.
2. An English dramatic star with own company.
3. A first-class revue company.
4. A high class comedy company.

Concert parties such as the Co-Optimists, the Polles, Scamps, Quaints, etc. The above companies are, and have been, the staple demand in the East for over twenty years and a full season's theatrical fare would consist of these companies, being sent out at varying intervals covering a period of nine months in the year.

The following attractions would draw immensely among practically all communities in the East:—Madame Pavlova, English musical comedy, Matheson Lang and repertoire, London revue repertoire, Sir John Martin Harvey and repertoire, Lady Forbes Robertson and company, Irene Vanburgh and company and Sir Harry Lauder and company. The last named, already announced, tours India next November.

PAYING PROPOSITIONS.

Every three years the following companies could be toured:—Grand Opera (in English), Gilbert and Sullivan opera, a big concerted musical organisation such as the Westminster Glee Sing and the Sixteen Choir. Very high but acceptable fare like the Co-Optimists, the Scamps, the Quaints, and etc., have a ready audience all through the year, especially in country. Most of these attractions are used to touring the Empire, which usually means they are always prepared to do so. Some of them spend more than 50 per cent. of their playing periods abroad. Sir Harry Lauder, for instance, spends nearly all his time abroad.

India (which could control the whole Eastern territory from Cairo to Tokyo as Bandman was doing when he died), lacks an important theatrical concern on the same scale as the Dominions where the leading commercial men of the country are interested in their theatrical supply. J. C. Williamson, Ltd., of Australia, is headed by a leading business man, Sir George Tallis, who takes an active interest in its working. The South African Theatres Trust have the leading banking and financial magnates of that country on their directorates, while the Trans-Canadian Theatres, Ltd., have strong Imperial interests and make a point of inviting the best of the English-speaking artists from England and America to tour their theatres. Sir John Martin Harvey and Madame Pavlova are touring Canada during 1924.

Madan Theatres, Ltd., who control most of the principal theatres in India, Burma and Ceylon, have welcomed the opportunity to work in close association with the proposed syndicate for although they are primarily dealing with picture distribution and exhibition, all their houses are built both for theatrical and cinema entertainments.

On April 25th the battle cruiser Australia will be sunk in the presence of the Australian Fleet, and the British Fleet, which is making a cruise of the Empire.

P.&O. BANKING CORPORATION LIMITED.

(Incorporated in England 1857)
with which is affiliated
THE ALLAHABAD BANK, LTD.,
INDIA.

AUTHORISED CAPITAL ... 25,000,000
SUBSCRIBED AND PAID UP ... 23,594,160
RESERVE FUND ... 2,115,000

HEAD OFFICE

122, Leadenhall Street, London, E.C. 3.

WEST LONDON BRANCH

14-16, Cockspur Street, London, S.W. 1.

EASTERN BRANCHES:

Bombay Calcutta, Karachi, Madras, Colombo, Singapore, Hongkong and Shanghai.

The Corporation undertakes General Banking and Exchange Business of every description and in addition to its Branches has Agencies in all the principal Cities of the world.

C. CHAMPKIN,
Manager.

22, Des Vaux Road Central, Hongkong.



The Great British Health Tonic

As a strengthener and restorative Hall's Wine is unequalled. It quickly overcomes the effects of trying climatic conditions; gives new and vigorous vitality to the system, and a sense of energy and power when you are in ill-health.

Hall's Wine

THE SUPREME TONIC RESTORATIVE.

From all first-class Chemists and Wine Merchants and BANKER & CO. Hong Kong.

Sole Proprietors: STEPHEN SMITH & COMPANY LTD., 20, LONDON, ENGLAND.

THE NEW FARRAR REMEDY

THERAPION No. 1

THERAPION No. 2

THERAPION No. 3

No. 1 for Milder Cases, No. 2 for Blood, Skin Diseases, No. 3 for Chronic Weakness. SOLD BY LEADING CHEMISTS, PRICES IN ENGLAND, 5s. 6d. LONDON, NEW CO., 10, NEWBURY ST., N.W. 1. LONDON, NEW CO. 10, NEWBURY ST., N.W. 1. LONDON, NEW CO. 10, NEWBURY ST., N.W. 1.

TRADE MARKED WORD "THERAPION" IS ON PATENT GOTT BEAM APPLIED TO CERTAIN PATENTS.

INDO-CHINA

STEAM NAVIGATION COMPANY, LIMITED.

SAILINGS SUBJECT TO ALTERATION.	
SHANGHAI via SWATOW	"TINGSANG" ... Friday, 29th Feb., 7 a.m.
STRAITS & CALCUTTA	"KUTSANG" ... Friday, 29th Feb., 3 p.m.
MANILA	"SUITSANG" ... Saturday, 1st Mar., 11 a.m.
KORE via YOKU	"TAUSANG" ... Saturday, 1st Mar., Noon.
SHANGHAI via SWATOW	"YAUHSANG" ... Sunday, 2nd Mar., 7 a.m.
HAIPHONG via HOHANG	"LEESANG" ... Sunday, 2nd Mar., 10 a.m.
HANGKOW via SWATOW	"HOPSANG" ... Tuesday, 4th Mar., 10 a.m.
TSINGTAU via SWATOW	"LOKSANG" ... Wednesday, 6th Mar., 7 a.m.
SHANGHAI	"CHIPHONG" ... Wednesday, 6th Mar., Noon.
TIENTSIN	"FAUSANG" ... Friday, 7th Mar., 7 a.m.
SHANGHAI via SWATOW	"MAUSANG" ... Tuesday, 23rd Mar., 1 p.m.
SANDAKAN	

CALCUTTA LINE — This Line affords regular sailings to Calcutta, Penang and Singapore, returning from Calcutta via Swatow and Hongkong to Japan, occasionally calling at Shanghai. All steamers have excellent passenger accommodation, are fitted with wireless and carry a fully-qualified Surgeon.

SHANGHAI LINE — Sailings approximately every three days between Canton and Shanghai, sometimes calling at Swatow. Through tickets can be obtained and rough Bill of Lading are issued to Kaituma and Yangtze River via Shanghai.

MANILA LINE — A weekly service is maintained with Manila by vessels with good passenger accommodation, sailings from both ports every Saturday, at 11 a.m.

HAIPHONG LINE — Sailings approximately weekly for passengers and large cargo, calling at Haiphong and returning from Swatow by two, 4,000 tons steamers, "HINSANG" and "MAUSANG" both steamers having excellent passenger accommodation. Cargo taken at through Bills of Lading for Kaituma, Josselin, Lubnan, Tams and Laid Date.

YOKOHAMA LINE — A regular service is run from March to November between Hongkong and Yenching, calling at Welhaven and Chaochow.

BANGKOK LINE — A weekly service is provided between Hongkong and Bangkok via Swatow, by five steamers fitted with up-to-date passenger accommodation.

CALCUTTA LINE

s.s. "KUTSANG" will be despatched on or about Friday, 29th Feb., at 3 p.m., for SINGAPORE, PENANG & CALCUTTA.

Through Bills of Lading issued to RANGOON, MADRAS, PORT SWETTENHAM and DUTCH EAST INDIES.

For Freight or Passage apply to—

Jardine, Matheson & Co., Ltd.

GENERAL MANAGERS.

TELEPHONE CENTRAL No. 315.

GLEN AND SHIRE

JOINT SERVICE OF SHIPMENTS

U.K.—STRAITS, CHINA & JAPAN SERVICE

OUTWARDS.

HOMEWARDS.

Vessel	Des Hongkong	Vessel	Leaves Hongkong	Discharge
"RADNORSHIRE"	1st Mar.	"GLENBEG"	4th Mar.	Genoa, London, Rotterdam & Hamburg.
"GLENOGLE"	11th Mar.	"PEMBROKE"	3rd April.	London, Rotterdam & Hamburg.
"GLENSHIRE"	25th Mar.			

Movements are subject to change without notice. For freight or further particulars apply to—

Jardine, Matheson & Co., Ltd.
The Glen Line, Ltd., AGENTS.

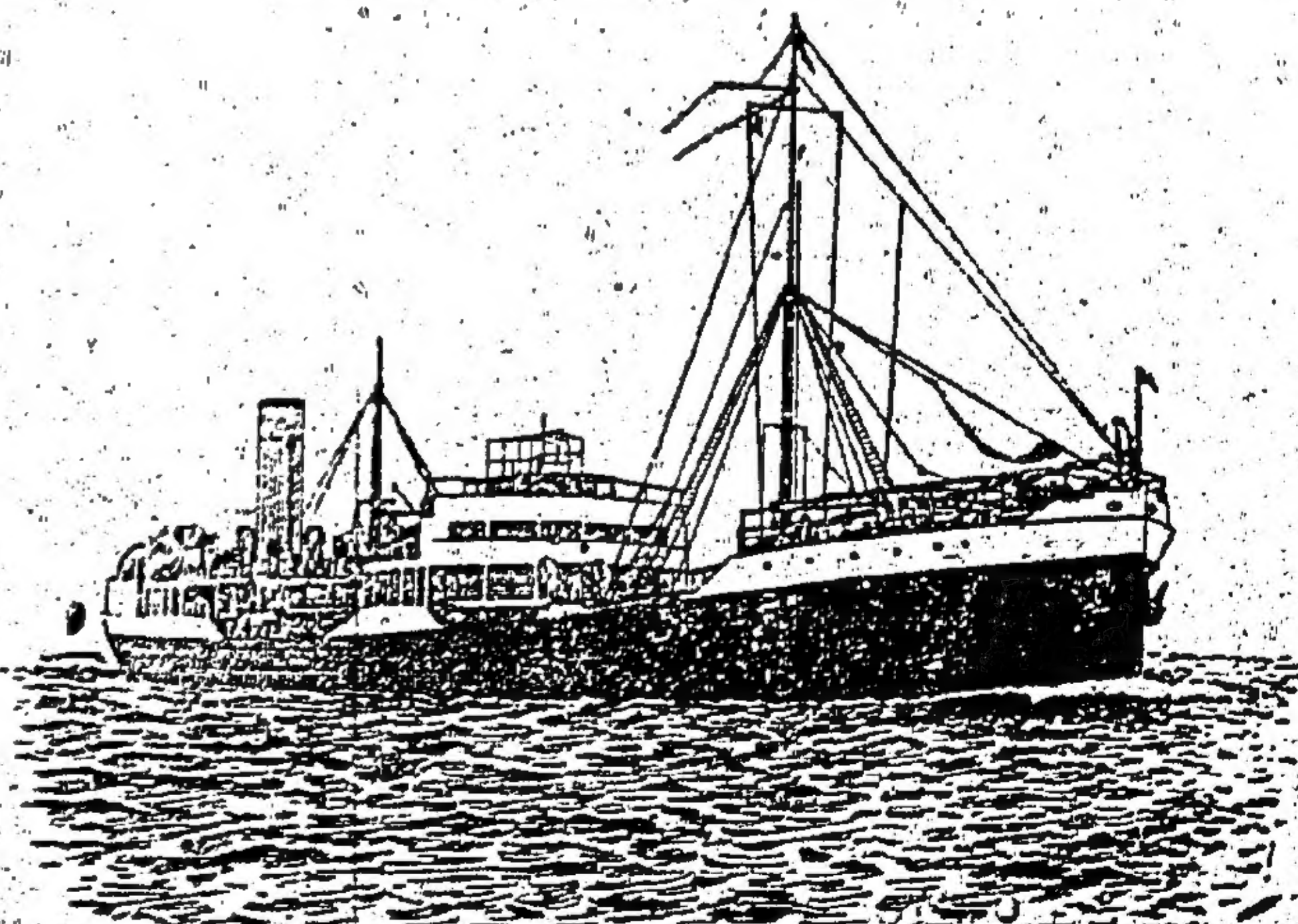
Telephone: Central No. 215 and 216, 22 and Central 3486

THE HONGKONG & WHAMPOA DOCK CO., LTD

TELEGRAPHIC ADDRESS: "MANIFESTO," HONGKONG.

Codes Used: A1, A.B.O. Fifth Edition; Engineering: First and Second Edition Western Union and Watkins, Benson's, Marconi.

Dock Owners, Ship Builders, Marine and Land Engineers, Boiler Makers, Iron and Brass Founders, Forge Masters, Electricians



OIL TANK STEAMER "PALUDINA"

427' 0" 55' 1" 31' 0" 8,400 tons d.w. x 8,100 H.P.

Built by THE HONGKONG & WHAMPOA DOCK CO., LTD., at KOWLOON DOCKS to the order of THE ANGLO SAXON PETROLEUM CO., LTD., being one of four similar vessels built in these WORKS to the same order.

Please address enquiries to the Chief Manager:

R. M. DYER, B. Sc., M.L.N.A., Kowloon Dock, Hongkong

SHIPPING NEWS

ARRIVALS

February 25th.
Koyan Maru, Japanese str., 1,306 tons, Capt. N. Ishiguro, from Dairen, with a cargo of coal, lying at buoy No. 61A.—M.B.K.
Portus, French str., 7,500 tons, Capt. F. Malinowski, from Saigon, the former port she left on January 21st, with a general cargo, lying at buoy No. 41.—M.M.
Solomon, Norwegian str., 3,000 tons, Capt. A. Norval, from Bangkok, which port she left on February 18th, with a general cargo, lying at buoy No. 62.—Kaiser-Lauen & Co.
Typhoon, Dutch str., 3,671 tons, Capt. A. Oldenburger, from Shanghai, with a general cargo, lying at A.P. Co.'s wharf.—J.C.J.L.
Van Valden, French str., 704 tons, Capt. E. Bous, from Hoihow, with a general cargo, lying at buoy No. 61.—Tung Lee Shing.
February 26th.
Despatch, American str., 3,729 tons, Capt. K. E. Carey, from Seattle and Kobe, the latter port she left on February 21st, with a general cargo, lying at Kowloon wharf.—Admiral Oriental Line.
Campinas, French str., 1,972 tons, Capt. E. Vessieres, from Saigon, with a cargo of rice, lying at Stonecutters.—Optorg & Co.
Canton Maru, Japanese str., 1,539 tons, Capt. Y. Kawakami, from Bangkok, with a general cargo, lying at buoy No. 87.—Y.K.K.
Chinkiang, British str., 1,220 tons, Capt. W. Lumsden, from Pukow, Shanghai, with a general cargo, lying at Stonecutters.—B. & S.
Haramba Maru, Japanese str., 1,509 tons, Capt. Matsuyoshi, from Muke, with a cargo of cargo, lying at buoy No. 84.—M.B.K.
Tehang, British str., 1,228 tons, Capt. T. M. Hopkins, from Shanghai and Swatow, with a general cargo, lying buoy No. 64.—B. & S.
Kwangle, Chinese str., 1,468 tons, Capt. G. L. Crawford, from Shanghai, with a general cargo, lying at Company's wharf.—M.B.K.
Tingwang, British str., 1,232 tons, Capt. W. Palmer, from Shanghai, with a general cargo, lying at West Point wharf.—J. M. & Co.
Unkai Maru, Japanese str., 2,504 tons, Capt. T. Murakami, from Saigon, with a cargo of rice, lying at buoy No. 81.—Doddwell & Co.

CLEARANCES

February 25th.
Ampullaria, for Singapore.
Chihai, for Canton.
Hsinwang, for Sandakan.
Hydrurga, for Swatow.
Tashan Maru, for Shanghai.
February 26th.
Chihai, for Dalay.
Chinkiang, for Canton.
Eshung, for Saigon.
Haihung, for Swatow.
Haramba Maru, for Shanghai.
Hok Canton, for Kwang Chow Wan.
Tehang, for Canton.
Kienyang, for Swatow.
Kwangle, for Swatow.
New Matilda, for Haiphong.
Portus, for Shanghai.
Promathia, for Saigon.
Yoshino Maru, for Canton.
Stang Bro., for Amoy.
Wingang, for Swatow.

SHIPPING MOVEMENTS.

The R.M.S. *Empress of Australia* arrived at Shanghai on February 25th, at 2.30 p.m., left at 11 p.m., and is due at Kobe on February 28th, at 6 a.m.
The *P. & O. Co.'s s.s. Padua* left Singapore for this port on the 21st inst. at 10 a.m., with the outward English mail, and is due here on the 27th inst., at about noon.
The *s.s. Achilles* (Blue Funnel Line), from Pacific ports, left Manila on the 26th inst. for this port, and is due here on the morning of the 28th inst.
The *s.s. Antiochia* (Blue Funnel Line), for Marseilles, Havre, Liverpool and Glasgow, left Shanghai on the 25th inst. for this port, and is due here on the 28th inst. She will be despatched at 3 p.m. on March 1st.
The *s.s. Colchis* (Blue Funnel Line), arrived at New York on the 24th inst.

SHIPPING NOTES.
The silk shipped per *s.s. President McKinley*, which sailed from this port on January 29th at 10 a.m., arrived in New York on February 22nd at 7.50 a.m., having been 23 calendar days and 2 1/2 hours in transit.

THE PENINSULAR & ORIENTAL STEAM NAVIGATION CO.

STEAM FOR SINGAPORE, PENANG, COLOMBO AND BOMBAY.

THROUGH BILLS OF LADING ISSUED FOR EGYPT, MEDITERRANEAN AND CONTINENTAL PORTS AND LONDON.

THE Steamship

"ALIPORE" carrying His Majesty's Mails, will be despatched from this port at NOON on FRIDAY, the 29th FEBRUARY, taking Cargo for the above Ports.
Silk and Valuable Cargo for Italy, France and London (under arrangement) will be conveyed by this steamer proceeding to Bombay and there transhipped to the on-carrying steamer for Marseilles and London.
Parcels will be received at the Office up to 5 p.m. the day before sailing. The contents and value of all packages are required.
For further particulars, apply to—
MACKINNON, MACKENZIE & CO., Agents.
Hongkong, 21st February, 1924. (387)

BOWERN & CO.,

No. 8, MURPHY ROAD, SHANGHAI

Members British Chamber of Commerce (Shanghai). Mr. T. W. BOWERN, Fellow of the Institute of Chartered Shipbrokers, Incorporated by Royal Charter, London.
STEAMSHIP AGENTS AND SHIPBROKERS.
For the Purchase, Sale and Charter of Vessels of any Tonnage, Passenger and/or Cargo, New and/or Old, with delivery Ching at Very Low Prices.
SAVING OPERATORS, MARINE SURVEYORS, AUCTIONEERS, COAL MERCHANTS, FREIGHT BROKERS, METAL MERCHANTS, MACHINERY FOR SALE, New and Old in First Class Condition.
IMPORTERS AND EXPORTERS, SHARE-BROKERS (Members Shanghai Share-Brokers Association).
SOLE AGENTS FOR CHINA:—
GILBERT PATENT ANCHORS.
RANDALL WARE & Co., Ltd. (Sheffield), High-Class Steel Manufacturers (Tank Brand).
Catalogues and Price-Lists on application.
(Enquiries Welcomed.)
CABLE ADDRESS: BOWERN, SHANGHAI.
CODES: Bentley's, Scott's, A.B.C.
6th Edition and Improved.

SAVARESS'S Santal Capsules

The best internal treatment. So made that the antiseptic is not freed by the digestive juices. No nausea can result. Physicians recommend them.
From all Chemists.

IVETABZO

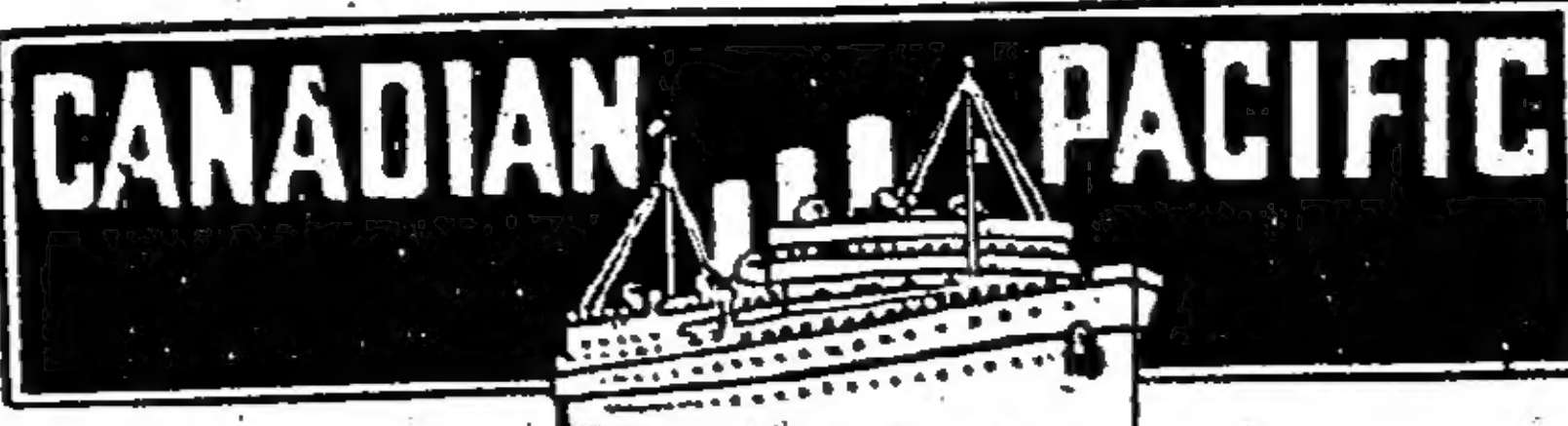
DR. LECLERCQ'S VETABZO FOR THE TREATMENT OF ALL FORMS OF GOUT, GRAVEL, RHEUMATISM, NEURALGIA, MIGRAINE, SCIATICA, ETC. It is a powerful diuretic and antiseptic, and is recommended by all the leading medical authorities of France and Europe.

PASSENGERS

ARRIVALS.
Per M.M. *s.s. Portus*, on February 25th.—Mr. Gombon, Mr. da Silva, Mrs. Rodenbusser, Mr. Safarique, Mr. Mandini, Mr. Catto, Mr. Catto, Mr. Mauberted, Mr. Rivers, Mr. and Mrs. W. Rogers, Mr. and Mrs. Ruyters, Mr. B. Muglain, Mr. M. Oliveira, Mr. de M. Rodenbusser, Mr. Peheng Hong.

VESSELS EXPECTED

Bengale (Ben Line), due to-day.
Dr. P. Benoit (M.M.), due on February 28th.
Muroran Maru (N.Y.K.), due Feb. 28th.
President Hayes (Dollar Line), due March 3rd.
Amazon (M.M.), due March 11th.
Ginyo Maru (T.K.K.), due March 4th.
Kamo Maru (N.Y.K.), due March 11th.
Machoon (Blue Funnel), due March 14th.
Nelus (Blue Funnel), due March 22nd.
President Grant (Admiral Oriental), due March 3rd.
Surpodon (Blue Funnel), due March 18th.
Troilus (Blue Funnel), due March 7th.
Victoria (China-Australia), due March 7th.
Yoshino Maru (N.Y.K.), due March 12th.



HOME VIA CANADA

Hongkong to England

From Hongkong	To	Departure	Arrival
Empress Asia	Mar. 13	Mar. 31	Montrose Apr. 11
Empress Russia	Apr. 3	Apr. 21	Montroyal May 2
Empress Australia	Apr. 18	May 7	Melita May 14
Empress Canada	Apr. 18	May 23	Montroyal May 30

Other Atlantic Sailings every few days to Liverpool, Southampton, Glasgow, Antwerp, Cherbourg and Hamburg. Allotment of Cabins on Atlantic steamers held here and through tickets issued. Early reservation necessary.

HONGKONG-MANILA SERVICE.
Commencing with the arrival of the *Empress of Russia*, 25th March, the *Empress of Russia* and *Empress of Asia* will make the round trip to Manila from Hongkong, leaving Hongkong on Wednesday after arrival, arriving Manila, Friday Morning, leaving Manila Saturday Evening and arriving Hongkong Monday Morning, 7 a.m.

Three Trans-continental Trains Daily.
Standard Sleeping Cars, Compartments & Drawing Rooms.
Canadian Pacific Hotels at Victoria, Vancouver, in the Rockies, Calgary, Winnipeg, Montreal and Quebec.

"CANADIAN PACIFIC THROUGHOUT"

Passenger Department: Tel. 752. Cables: GACANPAC.
Freight and Express: Tel. 42. Cables: NAUTILUS.

T. K. K.

THE PATHWAY OF THE SUN

REDUCED FARE TO EUROPE.
£120 First class throughout! £112-£110 Mono class steamers on the Atlantic.
HONGKONG TO SAN FRANCISCO.
VIA SHANGHAI, NAGASAKI, KOBE, YOKOHAMA AND HONOLULU.
STEAMERS.
TAIYO MARU ... 32,000 tons, Mar. 14th (from Kobe)
TENYO MARU ... 32,000 tons, Mar. 27th
KOREA MARU ... 30,000 tons, Apr. 8th, 1924.
SHINYO MARU ... 32,000 tons, Apr. 22nd (from Shanghai)
SIBERIA MARU ... 30,000 tons, May 5th, 1924.

HONGKONG TO VALPARAISO.
VIA JAPAN, HONOLULU, HILO, SAN FRANCISCO, SAN PEDRO, MANZANILLO, BALBOA, CALLAO, MOLLEND, ARICA AND IQUIQUE.
TELEGRAPH BY TRANS-AMERICAN ROUTE TO BUENOS AIRES.
STEAMERS.
GINYO MARU ... 18,000 tons, March 14th
ANTO MARU ... 18,700 tons, April 24th
SEIYO MARU ... 14,000 tons, June 10th
RAKUYO MARU ... 18,500 tons, July 19th.
Through Bills of Lading issued to all United States Overland Points; also via Panama Canal Lines to Atlantic Ports.
For full information regarding Passengers, Freight and Sailings, Apply to—
Y. TSUTSUMI, Manager.
King's Building, Tel. No. C. 2374 & 2375.
Agents at Canton: Messrs. T. E. GRIFFITH.

STRUTHERS & BARRY

OPERATING U.S. GOVERNMENT SHIPS.

EXPRESS FREIGHT SERVICE

FOR LOS ANGELES AND SAN FRANCISCO FROM HONGKONG BY DIRECT ROUTE.

U.S.S. "West Montop" ... Due Hongkong 8th Mar. Leave Hongkong 10th Mar.

CARGO ACCEPTED FOR TRANSHIPMENT AT SAN FRANCISCO TO WEEKLY SAILINGS FOR ATLANTIC SEABOARD PORTS. THROUGH BILLS OF LADING ISSUED TO U.S. AND CANADIAN OVERLAND POINTS.

FOR SINGAPORE, MANILA AND P. I. PORTS.

U.S.S. "West Ivan" ... Due Hongkong 10th Mar. Leave Hongkong 11th Mar.

THROUGH BILLS OF LADING ISSUED TO ALL PORTS NOT SERVED.

FOR MANILA AND P. I. PORTS DIRECT.

U.S.S. "West Cajot" ... Due Hongkong 2nd Mar. Leave Hongkong 3rd Mar.

For Full Information Apply to

STRUTHERS AND BARRY.

L. EVERETT, General Agent for JAPAN-CHINA-PHILIPPINES, INDO-CHINA-STRAITS & JAVA.

1st Floor, Queen's Building, Phone Central No. 3005. G. P. BRADFORD, Res. Agent.

DOUGLAS & GRANT LTD.

KIRKCALDY, SCOTLAND

RICE MILLING

MACHINERY

The largest and most widely



experienced makers in the world.

Sole Agents in South China

DODWELL & CO., HONGKONG.

PACIFIC MAIL

STEAMSHIP COMPANY

MANAGING AGENTS—UNITED STATES SHIPPING BOARD

TRANS-PACIFIC SERVICE

FAST NEW AMERICAN STEAMERS TO

SAN FRANCISCO

SHANGHAI, KOBE, YOKOHAMA & HONOLULU.
S.S. "PRESIDENT CLEVELAND" ... Feb. 27th, at 10 a.m.
S.S. "PRESIDENT WILSON" ... Mar. 26th, at 10 a.m.
S.S. "PRESIDENT LINCOLN" ... Apr. 19th, at 10 a.m.
Sailing and Fares subject to Change Without Notice.

LOW FARES TO EUROPE

LOCAL EQUIVALENT OF

£120 £112 £110

WITH STOP OVER PRIVILEGES AT PORTS OF CALL AND POINTS IN UNITED STATES.

VISIT

SAN FRANCISCO
LOS ANGELES
SALT LAKE
CHICAGO
NEW YORK.

CONNECTING WITH ANY

DIRECT TRANS-CONTINENTAL RAILWAY AND ATLANTIC STEAMERS.

VISIT

YOSEMITE
GRAND CANYON
FEATHER RIVER
YELLOW STONE PARK
NIAGARA FALLS.

HONGKONG-MANILA

S.S. "PRESIDENT WILSON" ... Mar. 15th, at 5 p.m.
S.S. "PRESIDENT LINCOLN" ... Mar. 29th, at 5 p.m.

HONGKONG-CALCUTTA

FREIGHT ONLY

CALCUTTA via SINGAPORE, PENANG & RANGOON.
S.S. "LAKE GITANO" ... Tuesday, March 4th 1924, at 5 p.m.

For Full Information regarding Rates, Space, etc., Apply to—

PACIFIC MAIL STEAMSHIP CO.

1st Floor, Queen's Building, Hongkong.

Cable Address: Tel. Central 141. Canton Agents: "SOLANO" 3332. HOLYOAK MASSEY & CO., LTD.



SAILINGS SUBJECT TO ALTERATION.

VICTORIA, SEATTLE & VANCOUVER via Shanghai, Japan ports.
Through Bills of Lading issued to all Overland common Points in U.S.A. and Canada.
Through passage rates to Europe via America G.2405, G.2420, G.2440

YOKOHAMA MARU ... Sunday, 8th Mar., at 11 a.m.
KAGA MARU ... Thursday, 3rd April.
MARSEILLES, LONDON & ANTWERP via Singapore, etc.
HAZAKI MARU ... Wednesday, 6th Mar., at 11 a.m.
HOKURAN MARU ... Wednesday, 19th Mar.
HAMBURG via LONDON & ROTTERDAM.
MATSUYE MARU ... First half of March.
LIVREPOOL via MARSEILLES & VALENCIA.
DELAGOA MARU ... Middle of March.
SYDNEY & MELBOURNE via Manila, etc.
TANGO MARU ... Wednesday, 19th Mar., at 11 a.m.
YOSHINO MARU ... Wednesday, 18th April.
NEW YORK & BOSTON via PANAMA.
LISBON MARU ... Sunday, 8th Mar.
BUENOS AIRES via Singapore, Durban & Cape Town.
KANAGAWA MARU ... Second half of April.
BOMBAY via Singapore and Colombo.
MURORAN MARU ... Saturday, 1st Mar.
LIMA MARU ... Monday, 10th Mar.
CALCUTTA via Singapore, Penang & Rangoon.
YAMAGATA MARU ... Saturday, 1st Mar.
WAKASA MARU ... Tuesday, 11th Mar.
NAGASAKI, KOBE & YOKOHAMA
YOSHINO MARU ... Thursday, 13th Mar.
SHANGHAI, KOBE & YOKOHAMA.
SADO MARU ... Saturday, 1st Mar.
YUJI MARU ... Wednesday, 8th Mar.
KAMO MARU ... Wednesday, 13th Mar.
For further information apply to— **NIPPON YUSEN KAISHA**
Telephone: Central Nos. 232, 233 & 2423. Y. YAMAMOTO, Manager.

Y.



K.

Yamashita Steamship & Mining Co., Ltd.

Steamship Owners, Shipping & Marine Insurance Broker.
Coalmine Owners, General Coal Merchant.

REGULAR FREIGHT & PASSENGER SERVICE

KEELUNG, HONGKONG, CANTON & HAIPHONG.
SAILING FROM HONGKONG.

For CANTON

For HAIPHONG via Hoihow & Pakhoi

For KEELUNG via Swatow & Amoy

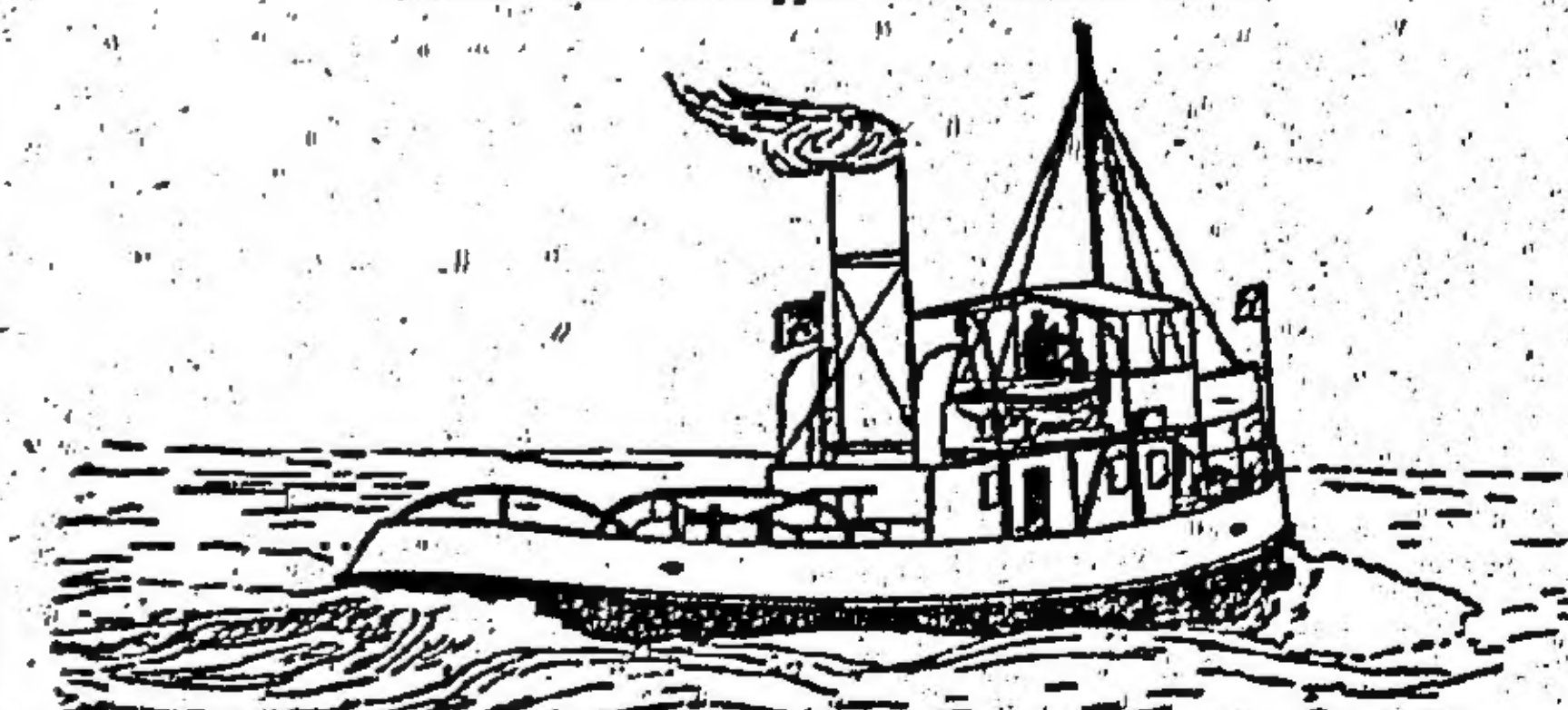
For further particulars, please apply to—

Branch Office: 8, MITAHAI AMPH. Top Floor, King's Building. Tel. Central No. 165.

W. S. BAILEY & CO., LTD.

SHIPBUILDERS, MARINE AND LAND ENGINEERS

Builders of Vessels up to 1,500 Tons; Fast Steam Launches and Motor Craft of all kinds; Tugs, Barges, Oil Tankers, Light-draft and River Steamers; Vessels built and shipped for re-erection abroad.



OLD-TRIED TWO MAST "ELKS" BUILT BY W. S. BAILEY & CO., LTD.

Boilers, Makers, Founders and Constructional Engineers and Repairers

ELLERMAN BUCKNALL STEAMSHIP COMPANY, LTD.

PROJECTED SAILINGS FROM HONGKONG. SUBJECT TO ALTERATION.

"CITY OF PEKIN" ... 2nd March ... London, Rotterdam & Hamburg.
"CITY OF YORK" ... 30th March ... Marseilles, London, Rotterdam & Hamburg.

PASSENGER SERVICE.

"CITY OF YORK" ... 30th March ... Marseilles, London, etc.
"CITY OF CAIRO" ... 18th April ... Do

FARES TO LONDON.

SINGLE 1st Class "A" ... 2nd Class "A" ... 2nd Class "B" ...
RETURN "A" ... "B" ...
Cargo Steamers, Saloon Passage £56.

For further particulars apply to—

THE BANK LINE LTD.
(Tel. Central 750).

HOLYOAK, MASSEY & Co., LTD., CANTON.

BOSTON AND NEW YORK

Joint Service of the

"BLUE FUNNEL" LINE

(OCEAN S.S. CO., LTD., AND CHINA MUTUAL S.S. CO., LTD.)

AMERICAN & MANCHURIAN LINE
(ELLERMAN & BUCKNALL S.S. CO., LTD.)

Sailings from Hongkong.

"CITY OF MANILA" ... via Suez Canal ... 2nd Mar.
"KABINGA" ... via Suez Canal ... 11th Mar.
"KNIGHT TEMPLAR" ... via Suez Canal ... 31st Mar.
"CITY OF BRISTOL" ... via Suez Canal ... 31st Mar.

Steamers proceed via Suez Canal or Panama Canal at Owners' option.
Subject to change without notice.

For freight and particulars apply to—
SUTTERFIELD & SWIRE or **THE BANK LINE LTD., HONGKONG.**

HONGKONG AND CANTON. HOLYOAK, MASSEY & CO., LTD., CANTON.

M. MESSAGERIES MARITIMES M.
SERVICES CONTRACTUELS

Mail Steamers.	Next Sailing from Marseilles.	Pro. Arr. at Hongkong and Sailing for Shanghai and Japan.	Probable Sailing from Hongkong for Marseilles.
ANGERS	—	—	2nd Mar.
CHILI	—	—	16th Mar.
PORTUGAL	—	—	30th Mar.
AMAZON	7th Feb.	11th Mar.	13th Apr.
ANGKOR	21st Feb.	25th Mar.	27th Apr.
CREMBORD	6th Mar.	6th Apr.	11th May

RATES OF PASSAGE MONEY TO MARSEILLES.

(Including 1st Class Wine and Free Doctor's Attendance).
A Class (1st Class) ... 2nd Class (1st Class) ...
STEWARDS (2nd) ... 2nd Class (2nd) ...

Through Tickets to London and Leaving Towns of Europe.

Accommodation reserved in the Trains at Marseilles.

LIGNE COMMERCIALES (Cargo Boats).

"YALOU" leaving for MANILA, MARSEILLES, HAVRE, ANTWERP & DUNKERQUE about the 25th of March.

"DR. P. BENOT" from DUNKERQUE, LONDON & HAVRE is due to arrive about the 1st of March.

Sailings subject to alteration without notice.

For full Particulars apply to—
MESSAGERIES MARITIMES CO.,
Telephone: Central 740. 1, Queen's Building, CANTON.

DOUGLAS STEAMSHIP CO., LTD.

HONGKONG AND SOUTH CHINA COAST PORT SERVICE.

REGULAR SERVICE of Fast, High Class Coast Steamers having good accommodation for First-Class Passengers, Electric Light and Fans in staterooms, Saloons and Excellent cuisine.

FOR

SWATOW, AMOY & FOOCHOW

AND RETURN

(Occupying 9 or 10 Days)

HAIFONG — Capt. Ellis Walker Friday, 28th Feb. at 1 p.m.
HAICHING — Capt. A. H. Stewart Tuesday, 4th Mar. at 1 p.m.

Arrivals and Departures from the Company's Wharf (near Hsiao Fung Pier).

For Freight and Passage apply to—

DOUGLAS LARRAIK & CO.

General Manager.

JAPAN COAL

GENERAL IMPORTS & EXPORTS

AGENTS FOR—

THE MITSUBISHI MARINE & FIRE INSURANCE CO.
THE YOSAKA MARINE & FIRE INSURANCE CO.

MITSUBISHI SHOJI KAISHA

(MITSUBISHI TRADING CO., LTD.)

HEAD OFFICE—TOKIO.

REDDER STREET HONGKONG

P. & O., British India Apcar and Eastern & Australian Lines

(COMPANIES incorporated in ENGLAND)
MAIL AND PASSENGER SERVICES
SEASIDE, JAPAN, BURMA, ORIENT, INDIA, PERSIAN GULF, WEST INDIES, MAURITIUS, EAST & SOUTH AFRICA, AUSTRALASIA, INDOCHINA, NEW ZEALAND & QUEENSLAND PORTS, RED SEA, EGYPT, RUSSIA, Etc.

PENINSULAR & ORIENTAL FORTNIGHTLY DIRECT ROYAL MAIL STEAMERS.
(Under Contract with H.M. Government.)

S.S.	Tonnage	From Hongkong (about)	Destination
"ALBION"	5,273	1st Mar. Noon	S'pore, Penang, Colombo & B'way.
"KERRALA"	5,098	8th Mar.	Madras, London & Antwerp.
"KIDDERPORE"	5,334	11th Mar.	S'pore, Penang, Colombo & B'way.
"PADUA"	5,393	22nd Mar.	B'way, Madras, London & Antwerp.
"SICILIA"	5,307	23rd Mar.	S'pore, Colombo & Bombay.
"KRYER"	5,313	28th Mar.	S'pore, Penang, Colombo & B'way.
"NELORE"	5,011	31st Apr.	Marseilles, London & Antwerp.
"CHINA"	5,353	1st May	S'pore, Madras, London & Antwerp.
"SOUADAN"	5,352	18th Apr.	Marseilles, London & Antwerp.
"KALYAN"	5,696	28th Apr.	S'pore, Penang, Colombo & B'way.
"KALYAN"	5,118	3rd May	Marseilles, London & Antwerp.
"KALYAN"	5,426	17th May	do
"KALYAN"	5,983	24th May	do
"KALYAN"	5,997	31st May	Madras, London & Antwerp.
"KALYAN"	5,840	14th June	Madras, London & Antwerp.
"KALYAN"	10,911	28th June	do
"KALYAN"	9,098	12th July	do
"KALYAN"	10,641	26th July	do
"KALYAN"	8,092	9th Aug.	do
"KALYAN"	10,902	23rd Aug.	do

BRITISH INDIA - APCAR SAILINGS

S.S.	Tonnage	From Hongkong (about)	Destination
"TAKADA"	5,556	27th Feb. 1 p.m.	Singapore, Penang & Calcutta.
"TORILLA"	5,549	17th March	do
"TALMA"	10,000	4th April	do
"JAPAN"	6,053	19th April	do

EASTERN & AUSTRALIAN SAILINGS (South)

S.S.	Tonnage	From Hongkong (about)	Destination
"EASTERN"	4,000	5th Mar.	Manila, Thursday Island, Townsville, Brisbane, Sydney & Melbourne.
"ARAFURA"	6,000	2nd Apr.	do
"ST. ALBANS"	4,500	30th Apr.	do

Frequent connections from Australia with the following:—
The Union S.S. Co.'s Steamers to the United Kingdom via New Zealand, Vancouver, The P. & O. Royal Mail Steamers to London via Suez Canal. (San Francisco, etc.)
The P. & O. Branch Service of Steamers to London via the Cape. (San Francisco, etc.)
The New Zealand Shipping Co.'s Steamers for Southampton and London via Freetown, Cape.

SAILING TO SHANGHAI & JAPAN

S.S.	Tonnage	From Hongkong (about)	Destination
"PADUA"	5,307	28th Feb.	Shanghai, Moji & Kobe.
"OBIN"	7,302	8th Mar.	do
"ARAFURA"	6,000	8th Mar.	Moji & Kobe.
"NELORE"	5,205	10th Mar.	Shanghai & Kobe.
"TORILLA"	5,549	12th Mar.	Moji & Kobe.
"SICILIA"	5,313	13th Mar.	Shanghai.
"JAPAN"	6,053	22nd Mar.	Moji & Kobe.
"KALYAN"	5,118	32nd Mar.	Shanghai, Moji & Kobe.
"KALYAN"	5,983	4th Apr.	do
"KALYAN"	4,500	8th Apr.	Moji & Kobe.
"KALYAN"	5,997	18th Apr.	Shanghai, Moji & Kobe.
"KALYAN"	5,840	2nd May	do
"KALYAN"	4,000	3rd May	Moji & Kobe.
"KALYAN"	8,840	16th May	Shanghai, Moji & Kobe.
"KALYAN"	10,911	30th May	do
"ARAFURA"	6,000	7th June	Moji & Kobe.
"KALYAN"	5,998	13th June	Shanghai, Moji & Kobe.
"KALYAN"	10,441	27th June	do
"KALYAN"	4,500	5th July	Moji & Kobe.
"KALYAN"	8,092	11th July	Shanghai, Moji & Kobe.
"KALYAN"	10,902	25th July	do
"KALYAN"	4,000	2nd Aug.	Moji & Kobe.
"KALYAN"	9,014	8th Aug.	Shanghai, Moji & Kobe.

All dates are approximate and subject to alteration without notice.

WIRELESS TELEGRAPHY FITTED ON ALL STEAMERS.

Passengers for Hongkong must defray their own Hotel expenses at Singapore while waiting the on carrying steamer.

First Saloon Passengers may travel by R.M.S. Company's Steamers between Singapore and Calcutta or Singapore and Madras in lieu of the section of their P. & O. Tickets Singapore to Colombo.

All Cabins are fitted with Electric Fans free of charge.

Parcels Measuring not more than 2 1/2 ft. x 3 ft. x 1 1/2 ft. will be received at the Company's Office up to Noon on the day previous to sailing.

For Further Information, Passage Fares, Freight, Handbooks, etc., apply to—
MACKINNON, MACKENZIE & CO.
22, Des Voeux Road Central, HONGKONG.

COMPANIA TRASATLANTICA DE BARCELONA

Spanish Royal Mail Line.

For MANILA, SINGAPORE, COLOMBO, SUEZ, PORTSAID, BARCELONA and other SPANISH PORTS.

S.S. "LEGAZPI" ... 30th Mar.
S.S. "C. LOPEZ Y LOPEZ" ... 17th May.

For SHANGHAI and JAPAN PORTS.

S.S. "LEGAZPI" ... 12th Mar.
S.S. "C. LOPEZ Y LOPEZ" ... 23rd Apr.

The steamers of this Company are all classed 100 A1 at Lloyd's and are fitted with every modern convenience for the comfort and safety of the passengers.

Stewards and Doctor carried.

For Freight and/or passage apply to—
O. D. BARRETTO, 23, Central Avenue, B.C., CANTON.
BOTELLO BROS., Alexandra Building, Hongkong.

PRINCE LINE FAR EAST SERVICE

Regular Sailings to Boston and/or New York by fast freight steamers.

For BOSTON and NEW YORK

S.S. "SOUTHWESTERN MILLER" ... 2nd March, 1924.
S.S. "MOORISH PRINCE" ... expected 31st March sailing 1st April.

For Freight and full particulars apply to—
FURNESS (FAR EAST) LIMITED
(Incorporated in Great Britain)
St. George's Building

Telephone: Central 3183
Telegrams: (Fareastprince)

CHINA NAVIGATION CO., LIMITED.

SAILINGS SUBJECT TO ALTERATIONS.

Ports	Steamers	Date of Departure
HONGKONG & BANGKOK	"CHENAN"	On 27th Feb. 11 a.m.
MANILA	"TEAN"	On 27th Feb. 3 p.m.
SWATOW & SHANGHAI	"HUNAN"	On 28th Feb. 9 a.m.
SWATOW & SINGAPORE	"KINSYUAN"	On 28th Feb. 10 a.m.
DALNY	"SHANGHAI"	On 29th Feb. 4 p.m.
SHANGHAI	"SHANGHAI"	On 1st Mar. 11 a.m.
SWATOW & SINGAPORE	"ICHANG"	On 1st Mar. 4 p.m.
SWATOW & SHANGHAI	"KWEIYANG"	On 2nd Mar. 9 a.m.
SHANGHAI	"CHUNGKING"	On 3rd Mar. Noon.
AMOI & SHANGHAI	"CHANGCHOW"	On 4th Mar. Noon.
SWATOW & BANGKOK	"YINGCHOW"	On 4th Mar. Noon.
SHANGHAI	"KALGAN"	On 4th Mar. Noon.
SHANGHAI	"KARHOI"	On 4th Mar. 4 p.m.
SHANGHAI	"KASHING"	On 4th Mar. 4 p.m.
SHANGHAI	"KUMCHOW"	On 5th Mar. D.L.

SHANGHAI LINE.—Excellent Saloon accommodation and ships, with Electric Fans fitted. Regular service four times weekly between Canton, Hongkong, Shanghai, leaving Hongkong Sunday (via Swatow) and extending to Fukuoka, Nagasaki (via Amoy) Thursday (via Swatow) and Saturdays (direct extending to Fukuoka). Cargo taken on through Bill of Lading to all Japanese and North China ports. Passengers for Shanghai do not require to tranship at Wampoa.

BANGKOK LINE.—Regular weekly service leaving Hongkong Tuesday to and from Bangkok via Swatow maintained by new "K" class steamers, attractively fitted for passengers, with double and single berth cabins.

For Freight or Passage apply to—
SUTTERFIELD & SWIRE,
Agents.
CARGO & PASSAGE CAN BE ISSUED AT THE OFFICE OF SUTTERFIELD & SWIRE.

AUSTRALIAN ORIENTAL LINE

HONGKONG TO PHILIPPINES AND AUSTRALIAN PORTS.

SAILINGS SUBJECT TO ALTERATIONS

Steamer	At Hongkong from Australia	Leave Hongkong for Manila, Sandakan, Thura, La. & Aus. Ports
"CHANGSHA"	16th March	20th March

This Steamer is fitted with Refrigerating Machinery, ensuring a plentiful supply of Ice Fresh Provisions, etc., and has superior accommodation. Electric Light throughout and Electric Fans in the State Rooms. A fully qualified Doctor is carried. Reduced Fares, Cargo booked through to all Australian, New Zealand & Tasmanian Ports. For freight and passage apply to—
SUTTERFIELD & SWIRE,
Agents.
Telephone Central No. 28.

DODWELL & CO., LIMITED

NEW YORK BERTH

For NEW YORK & BOSTON via SUEZ

"EGREMONT CASTLE" ... sailing on or about 2nd Mar.

LLOYD TRIESTINO.

TAKING CARGO FOR GENOA, NAPLES, VENICE, TRIESTE AND ALL ITALIAN PORTS. ALSO CARGO ON THROUGH BILLS OF LADING FOR LEVANT, BLACK SEA & DANUBE PORTS.

FIUME having been re-opened for Traffic, cargo is also accepted for this port on through Bills of Lading.

VESSELS HAVE ACCOMMODATION FOR SALOON PASSENGERS.

REDUCED FARE FROM HONGKONG TO ITALIAN PORTS 28%.

FOR SHANGHAI YOKOHAMA & KOBE.

"VENEZIA" ... sailing on or about 3rd Mar.

"GERTY" ... sailing on or about 13th Mar.

FOR BRINDISI, VENICE & TRIESTE

Via SINGAPORE, PENANG & COLOMBO.

"ROSANDRA" ... sailing on or about 19th March.

NATAL LINE OF STEAMERS.

From CALCUTTA and COLOMBO to SOUTH AFRICAN PORTS.

"UMONA" ... sailing from Calcutta on or about 12th Mar.

Regular Passenger and Cargo Service to South African Ports.

Through Bills of Lading issued from Hongkong.

For Freight or Passage on any of the above Lines apply to—
DODWELL & CO. LIMITED
Agents.
Telephone Central 1020.

SAILINGS FROM HONGKONG SUBJECT TO ALTERATION

LONDON, HAMBURG, ROTTERDAM & ANTWERP—via Singapore, Colombo, Suez and Port Said.

"ALTAI MARU" ... 2nd Mar.

RIO DE JANEIRO, SANTOS & BUENOS AIRES—via Saigon, Singapore, Colombo, Durban and Capetown.

"MEXICO MARU" ... 5th Mar.

BOMBAY via Singapore and Colombo.

"ABUJAH MARU" ... 2nd Mar.

"SUMATRA MARU" (Calls at Penang) ... 6th Mar.

SAIGON, HANGKONG & SINGAPORE ... 3rd Mar.

"BUSHO MARU" ... 3rd Mar.

CALCUTTA via Singapore & Rangoon ... 12th Mar.

"GANGES MARU" ... 12th Mar.

VICTORIA, BRATTLE, TACOMA & VANCOUVER via Shanghai and Japan.

"ALABAMA MARU" ... 13th Apr.

NEW YORK via Japan Ports, San Francisco and Panama.

"ALABAMA MARU" ... Beginning of Mar.

JAPAN PORTS—Mo. Kobe, Osaka, Yokohama & Nagoya.

"BOHEO MARU" ... 6th Mar.

KEELUNG via SWATOW & AMOY.

"AMAKUSA MARU" ... 2nd Mar. 11 a.m.

"KAIYO MARU" ... 9th Mar. 11 a.m.

TAKAO & SWATOW & AMOY.

"KOTSU MARU" ... 28th Feb. 10 a.m.

TAKAO & KEELUNG.

"KWAYO MARU" ... 5th Mar.

For further particulars please apply to—
OSAKA SEIOEN KAISHA,
K. SHIMA, Manager.
Teleph. Nos. 4083, 4089, 4090.

POST OFFICE NOTICE

INWARD MAILS

From	Per	Date
SHANGHAI	Chungking	27th Feb.
SHANGHAI	Padua	27th Feb.
SHANGHAI	Nansang	29th Feb.
SHANGHAI	Yingchow	29th Feb.
SHANGHAI	Venice	1st Mar.
SHANGHAI	Nileus	2nd Mar.
SHANGHAI	Pres. Hayes	3rd Mar.
SHANGHAI	Pres. Madison	6th Mar.
SHANGHAI	Victoria	7th Mar.
SHANGHAI	Yoshino Maru	13th Mar.

OUTWARD MAILS

For	Per	Date
Shanghai, Japan, Honolulu, Canada, U.S.A. Central & South America, & EUROPE via SAN FRANCISCO & due San Francisco, 20th Mar. & Europe via Siberia (Correspondence specially superscribed "via Siberia" only)	Pres. Cleveland	Wednesday, 27th Feb. 8.00 A.M. 8.30 A.M.
Hohow and Bangkok	Chenan	9.30 A.M.
Java via Sourabaya	Tylobet	10.30 A.M.
Straits & Calcutta	Tanda	11.30 A.M.
Manila	Taan	1.00 P.M.
Australia (except places North of Brisbane) and New Zealand via Sydney—due Sydney, 15th March	Ling Nam	3.00 P.M.
Haiphong	Poo Lee	4.15 P.M.
*Swatow, Amoy & Formosa	Kulu Maru	4.30 P.M.
Dairen	Shanai	Thursday, 28th Feb. 8.30 A.M. 1.00 P.M. 2.30 P.M.
Swatow	Hydrangea	Friday, 29th Feb. 10.30 A.M. Noon
Java via Batavia	Tjimanock	1.00 P.M.
Swatow, Amoy and Foochow	Haifong	4.00 P.M.
Straits & Calcutta	Kuisang	5.00 P.M.
Bangkok	Banka	5.00 P.M.
Shanghai	Shanghai	5.00 P.M.
Wei Hoi Wei	Ichang	5.00 P.M.
Manila	Suisang	Saturday, 1st Mar. 10.00 A.M. 11.00 A.M. 2.30 P.M.
Japan	Namsang	2.30 P.M.
Amoy	Kuisang	2.30 P.M.
Swatow, Amoy and Formosa	Anakua Maru	Sunday, 2nd Mar. 9.00 A.M.
Saigon, *Straits, Ceylon, India, Mauritius, E. and S. Africa, Aden, Egypt and Europe via Marseilles—due Marseilles, 5th April	Angers	Monday, 3rd Mar. 1.45 P.M. 2.30 P.M.
Swatow, Amoy and Foochow	Haiching	Tuesday, 4th Mar. Noon 2.30 P.M. 5.00 P.M.
Amoy	Tylobet	5.00 P.M.
Shanghai, Japan, Canada, U.S.A. Central & South America & EUROPE via Victoria, B.C.—due Victoria, B.C., 24th Mar.	Pres. Grant	Wednesday, 5th Mar. 8.00 A.M. 8.30 A.M. 8.50 P.M.
Manila, Australia and New Zealand via Thursday Island—due Thursday Island 15th March	Eastern	Thursday, 5th Mar. 8.45 A.M. 9.00 A.M.

*Correspondence bearing vessel's name only.

THE BLUE FUNNEL LINE

REGULAR AND FAST FREIGHT AND PASSENGER SERVICES

LONDON SERVICE

"ELPENOR"	10TH MAR. London, Rotterdam & Hamburg.
"TEIBESIAS"	17TH MAR. London & Rotterdam, Antwerp.
"RHEXENOR"	24TH MAR. London, Rotterdam & Hamburg.
"MERIONES"	31ST MAR. Havre, London & Rotterdam.

LIVERPOOL SERVICE

"ANTIL OCHU"	1ST MAR. Marseilles, Havre, Liverpool & Glasgow.
"BELLEROPHON"	10TH MAR. Genoa, Marseilles, Liverpool & Glasgow.
"PERSEUS"	1ST APR. Marseilles, Havre, Liverpool & Glasgow.

PACIFIC SERVICE

"ACHILLES"	(via KOBE and YOKOHAMA) 16TH MAR. } Victoria, Seattle & Vancouver.
"PHILOCTETES"	9TH APR. }

NEW YORK SERVICE

"KNIGHT TEMPLAR"	21ST MAR. via Suez and Boston.
"ATREUS"	11TH APR. via Suez and Boston.

PASSENGER SERVICE

"TEIBESIAS"	17TH MAR. for Singapore & London.
"SARPEDON"	19TH MAR. for Shanghai.
"SARPEDON"	21ST APRIL for Singapore, Marseilles & London.
"PATROCLUS"	19TH MAY for Singapore, Marseilles & London.
"MENTOR"	16TH JUNE for Singapore & London.

FOR FREIGHT, PASSAGE RATES AND ALL INFORMATION APPLY TO BUTTERFIELD & SWIRE AGENTS.

THE CHINESE MERCHANT BANK, LTD.

司公限有行銀商華

HEAD OFFICE

Alexander Buildings, Charter Road.

General Banking and Exchange business transacted. Loans granted on approved securities. Current Accounts opened and Deposits received at rates which may be ascertained on application. The Bank also conducts a Savings Department.

K. C. LAU, Chief Manager.

INDUSTRIAL AND COMMERCIAL BANK, LTD.

HEAD OFFICE: York Building, Charter Road, Hongkong.

BRANCHES: Shanghai, 51, Kiangs Road; Hankow, British Consulate.

CORRESPONDENTS IN: London, New York, Chicago, San Francisco, Vancouver, B.C., Honolulu, Singapore, Penang, Tientsin, Swatow, Macao, Canton and all Commercial centres of China and abroad.

PROMPT SERVICE. Attractive rates for all kinds of Deposits; enquiries are welcome.

T. F. MAL, Manager.

[1923]

COMMERCIAL.

OPENING QUOTATIONS.

26th February, 1924.

On London—	
Telegraphic Transfer	3/4
Bank Bills, on demand	3/4 1/16
Bank Bills, at 30 days' sight	3/4
Bank Bills, at 4 months' sight	3/4 13/16
Credits, at 4 months' sight	3/4 15/16
Documentary Bills, 4 months' sight	3/4 15/16
On Paris—	
Bank Bills, on demand	1,140
Credits, 4 months' sight	1,200
On New York—	
Bank Bills, on demand	50 1/2
Credits, at 30 days' sight	51 1/2
On Bombay—	
Telegraphic Transfer	168
Bank Bills, on demand	168
On Calcutta—	
Telegraphic Transfer	168
Bank Bills, on demand	168
On Shanghai—	
Bank Bills, at sight	nom.
Private, 30 days' sight	112 1/2
On Yokohama—On demand	99 1/2
On Manila—On demand	99 1/2
On Singapore—On demand	133
On Haiphong—On demand	nom.
On Saigon—On demand	79 1/2
On Bangkok—On demand	8 3/4
Overseas Bank's Buying rate	50.80
Gold Leaf, 100 fine, per oz.	335 1/8
BAR SILVER, per oz.	335 1/8

HONGKONG AND SHANGHAI BANKING CORPORATION.

Head Office: Hongkong.
Authorized Capital ... \$50,000,000
Issued and Fully Paid-up ... \$30,000,000
Reserve Funds—
Sinking ... \$4,500,000
Silver ... \$25,500,000
Reserve Liability of Proprietors \$30,000,000

Court of Directors:
D. G. M. BERNARD, Esq.—Chairman.
W. L. F. BARNARD, Esq.—Deputy Chairman.
A. H. COMPTON, Esq. J. A. FLEMING, Esq.
G. T. M. EDWARDS, Esq. J. P. WARREN, Esq.
Hon. Mr. P. H. HOLYOAK N. L. WATSON, Esq.
Hon. Mr. A. O. LANG H. F. WHITE, Esq.

Chief Manager:
Hon. Mr. A. G. STEPHEN.

Manager: Hongkong—A. H. BARLOW, Esq.
Manager: Shanghai—G. H. SMITH, Esq.

LONDON BANKERS:
WESTMINSTER BANK, LTD.

CURRENT ACCOUNTS opened in LOCAL CURRENCY and FIXED DEPOSITS received for one year or shorter periods in Local Currency and Sterling on terms which will be quoted on application.
Hongkong, 23rd February, 1924. [27]

HONGKONG SAVINGS BANK.

THE business of this Bank is conducted by the HONGKONG & SHANGHAI BANKING CORPORATION. Rules may be obtained on application.
INTEREST on deposits is allowed on the Minimum Monthly Balances at 3 1/2 per cent. per annum.
For the HONGKONG & SHANGHAI BANKING CORPORATION,
J. A. G. STEPHEN,
Chief Manager.
Hongkong, 14th November, 1923. [28]

CHARTERED BANK OF INDIA, AUSTRALIA AND CHINA.

INCORPORATED BY ROYAL CHARTER, 1853
HEAD OFFICE—LONDON.

Paid-up Capital ... £2,000,000
Reserve Funds ... £2,300,000
Reserve Liability of Proprietors ... £3,000,000

FOREIGN EXCHANGE and General Banking business transacted.
CURRENT ACCOUNTS opened and FIXED DEPOSITS received for 1 year or shorter periods at rates which will be quoted on application.
A. H. FERGUSON,
Manager.
[Hongkong, May 8th, 1923. [31]

THE BANK OF TAIWAN, LIMITED.

(TAIWAN GINKO.)
Incorporated by Special Imperial Charter, 1899.

Capital Subscribed ... Yen 60,000,000
Capital (Paid-up) ... Yen 22,500,000
Reserve Funds ... Yen 12,980,000

HEAD OFFICE—TAIPEH, FORMOSA.

BRANCHES:
JAPAN—Tokyo, Yokohama, Kobe, Osaka, Moji.

FORMOSA—Gilan, Kagi, Karenko, Keelung, Makung, Nanto, Pinan, Shichien, Taichu, Tainan, Takow, Tamsui, Tohyen, Aiko.

CHINA—Shanghai, Hankow, Kinkiang, Amoy, Hoochow, Swatow, Canton.

OTHERS—Hongkong, Bangkok, Singapore, Sourabaya, Samarang, Batavia, Bombay, London, New York.

LONDON BANKERS:
LONDON COUNTRIES WESTMINSTER AND PAIR'S BANK.

The Bank has Correspondents in Commercial Centres in the European Continent, Russia, Manchuria, Tsingtao, Japan, Indo-China, Siam, India, Philippine Islands, Java and other Dutch Indies, Australia, America, etc.

Interest allowed on Current Accounts and Fixed Deposits at rates which will be quoted on application.

HONGKONG BRANCH: S. KONDOH, Manager.

4, Des Vaux Road, Hongkong, 14th September, 1923.

THE ACME OF PERFECTION
IN VIRGINIA CIGARETTES

"GOLDEN SPECIALS"

Packed in Hermetically Sealed Tins

containing

25

Cigarettes.

All that is best

Goes into the making of these Cigarettes.

Manufactured by

BRITISH-AMERICAN TOBACCO CO., LTD.

ENGLAND.

THESE CIGARETTES ARE
PRODUCED BY THE
LARGEST MANUFACTURERS
OF CIGARETTES
IN THE WORLD
WHOSE FACILITIES FOR BUYING
AND SELECTING THE FINEST
TOBACCO LEAF ARE
UNEQUALLED.

(This advertisement is issued by British-American Tobacco Co. (China), Ltd.)

Printed and Published by HENRY ADOLPHUS CARTWRIGHT for the HONGKONG DAILY PRESS, LTD., at 1, Victoria, Hongkong. London Office: 131, Fleet Street, E.C.4.